

Liquidity Assessment
National ELT Accreditation Scheme Limited
As at 30 September 2019

	Revised 8/10/19	30 Sep 2019	30 Jun 2019	31 Mar 2019	31 Dec 2018	30 Sep 2018
Assets						
Bank						
CBA Cheque Acc 10804774	\$8,619.89	\$8,619.89	\$5,119.07	\$15,052.91	\$28,655.88	\$16,517.51
CBA Online Saver 4782 (CC)	\$25,522.70	\$25,522.70	\$25,513.31	\$25,490.11	\$25,467.49	\$25,444.47
Clearing account	\$0.00	\$0.00	\$0.00	\$3,461.70	\$390.50	\$0.00
Westpac Cash Reserve 52-6331	\$879.58	\$879.58	\$879.58	\$879.58	\$879.58	\$879.58
Westpac Cheque Account 18-7624	\$83,516.42	\$83,516.42	\$115,224.71	\$56,321.36	\$52,037.69	\$149,730.97
Investments - JB Were						
JBWERE ACC# 100555243	\$231,306.45	\$241,855.45	\$46,373.05	\$91,172.57	\$354,693.44	\$125,832.01
JBWere Share Portfolio	\$749,765.53	\$727,057.24	\$920,552.72	\$891,451.15	\$636,559.76	\$899,679.56
Total Investments - JB Were	\$981,071.98	\$968,912.69	\$966,925.77	\$982,623.72	\$991,253.20	\$1,025,511.57
Term deposits						
CBA Term Deposit Bank Guarante	\$32,977.00	\$32,977.00	\$32,977.00	\$32,977.00	\$32,977.00	\$32,977.00
Westpac Term Deposit Bank Guarantee	\$11,453.75	\$11,453.75	\$0.00	\$0.00	\$0.00	\$0.00
Total Term deposits	\$44,430.75	\$44,430.75	\$32,977.00	\$32,977.00	\$32,977.00	\$32,977.00
Total Bank	\$1,144,041.32	\$1,131,882.03	\$1,146,639.44	\$1,116,806.38	\$1,131,661.34	\$1,251,061.10
Current Assets						
Accrued Income	\$0.00	\$0.00	-\$5,000.00	\$0.00	\$0.00	\$0.00
Deposits Paid	\$3,817.92	\$3,817.92	\$0.00	\$0.00	\$0.00	\$0.00
Petty Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$44.84
Prepaid Expense	\$0.00	\$0.00	\$9,462.00	\$7,608.56	\$0.02	\$0.02
Prepaid Insurance	\$2,444.56	\$2,444.56	\$3,911.29	\$5,378.02	\$1,138.73	\$2,846.78
Prepayments - NEAS Conference	\$54,586.36	\$54,586.36	\$18,485.53	\$93,440.93	\$46,078.67	\$27,771.63
Trade debtors - adjustment a/c	\$0.00	\$0.00	-\$10,010.00	\$0.00	\$0.00	\$0.00
Trade Debtors New	\$157,637.25	\$156,669.25	\$108,294.50	\$134,832.25	\$109,424.19	\$146,432.13
Trade Debtors Original	\$0.00	\$0.00	-\$2,422.00	-\$2,422.00	-\$2,422.00	-\$2,422.00
Total Current Assets	\$218,486.09	\$217,518.09	\$122,721.32	\$238,837.76	\$154,219.61	\$174,673.40
Fixed Assets						
Accum Dep'n - Office Equipment	-\$100,459.71	-\$100,459.71	-\$100,179.47	-\$98,942.45	-\$96,923.69	-\$94,904.93
Accum Dep'n - Office Fitout	-\$390,411	-\$3,901.41	-\$8,555.50	-\$8,601.38	-\$7,954.22	-\$7,307.06
Accum Dep'n - Software	-\$41,523.29	-\$41,523.29	-\$40,585.76	-\$39,647.58	-\$38,710.05	-\$37,772.52
Impairment of Office Equipment	\$0.00	\$0.00	-\$1,528.00	\$0.00	\$0.00	\$0.00
Impairment of Office Fitout	\$0.00	\$0.00	-\$6,800.00	\$0.00	\$0.00	\$0.00
Office Equipment at Cost	\$114,773.89	\$114,773.89	\$115,557.23	\$115,557.23	\$115,557.23	\$115,557.23
Office Fitout	\$7,361.05	\$7,361.05	\$18,998.05	\$18,998.05	\$18,998.05	\$18,998.05
Software (web/d'base) at Cost	\$44,438.76	\$44,438.76	\$44,438.76	\$44,438.76	\$44,438.76	\$44,438.76
Total Fixed Assets	\$20,689.29	\$20,689.29	\$21,345.31	\$31,802.63	\$35,406.08	\$39,009.53
Total Assets	\$1,383,216.70	\$1,370,089.41	\$1,290,706.07	\$1,387,446.77	\$1,321,287.03	\$1,464,744.03
Liabilities						
Overdrafts						
CBA Credit Cards						
CBA Credit Card Ana Bratkovic	\$2,649.47	\$2,640.37	\$3,015.76	\$2,183.89	\$3,872.96	\$1,205.77
CBA Credit Card Benjamin Colth	\$1,311.14	\$1,311.14	\$221.90	\$50.50	\$937.29	\$926.84
CBA Credit Card Cameron Heath	\$2,378.96	\$2,378.96	\$1,798.50	\$2,373.01	\$1,171.60	\$2,523.04
CBA Credit Card Patrick Pheasa	\$3,286.21	\$3,286.21	\$4,697.40	\$4,358.18	\$2,183.46	\$2,293.46
Total CBA Credit Cards	\$9,625.78	\$9,616.68	\$9,733.56	\$8,965.58	\$8,165.31	\$6,949.11
Total Overdrafts	\$9,625.78	\$9,616.68	\$9,733.56	\$8,965.58	\$8,165.31	\$6,949.11
Current Liabilities						
Accrued Expenses	\$0.00	\$0.00	\$1,109.00	-\$14.00	-\$14.00	-\$14.00
Annual Return Fees in Advance	\$54,880.36	\$54,880.36	\$106,423.00	\$41,630.00	\$43,590.00	\$55,840.00
Audit Accrual	\$0.00	\$6,000.00	\$16,000.00	\$0.00	\$0.00	\$16,000.00
Conf regist paid in Advance	\$0.00	\$0.00	\$0.00	\$80,535.00	\$8,300.00	\$0.00
Conf S'ship paid in Advance	\$79,826.00	\$79,826.00	\$0.00	\$61,960.00	\$99,990.00	\$89,990.00
FBT Liability	\$6,086.77	\$6,086.77	\$692.89	\$4.03	\$453.16	\$2.30
GST	\$13,355.89	\$14,098.57	-\$2,228.43	\$2,370.16	\$653.12	\$3,690.95
PAYG withheld	\$13,871.04	\$13,871.04	\$0.04	\$951.04	-\$0.47	-\$0.47
Provision for Annual Leave	\$49,236.79	\$49,236.79	\$43,944.79	\$37,363.79	\$42,755.79	\$41,535.79
Rounding	-\$0.01	-\$0.01	-\$0.01	\$0.00	\$0.00	\$0.00
Superannuation payable	\$12,813.10	\$12,813.10	\$603.91	\$548.49	\$548.49	\$548.49
SUSPENSE	\$0.00	\$0.00	\$0.00	\$0.00	-\$78.52	\$0.00
Trade Creditors New	\$66,549.48	\$57,421.13	\$54,410.30	\$61,364.60	\$57,783.39	\$60,408.09
Wages Payable - Payroll	-\$0.75	-\$0.75	\$0.00	\$8,264.93	\$0.00	\$0.00
Total Current Liabilities	\$296,618.67	\$294,233.00	\$220,955.49	\$294,978.04	\$253,980.96	\$268,001.15
Non-Current Liabilities						
Provision for LSL [21650]	\$20,109.96	\$20,109.96	\$19,197.96	\$18,654.96	\$18,188.96	\$17,644.96
Total Non-Current Liabilities	\$20,109.96	\$20,109.96	\$19,197.96	\$18,654.96	\$18,188.96	\$17,644.96
Total Liabilities	\$326,354.41	\$323,959.64	\$249,887.01	\$322,598.58	\$280,335.23	\$292,595.22
Net Assets	\$1,056,862.29	\$1,046,129.77	\$1,040,819.06	\$1,064,848.19	\$1,040,951.80	\$1,172,148.81
Equity						
Current Year Earnings	\$16,043.23	\$5,310.71	-\$115,348.77	-\$91,319.64	-\$115,216.03	\$15,980.98
Retained Earnings	\$1,040,819.06	\$1,040,819.06	\$1,156,167.83	\$1,156,167.83	\$1,156,167.83	\$1,156,167.83
Total Equity	\$1,056,862.29	\$1,046,129.77	\$1,040,819.06	\$1,064,848.19	\$1,040,951.80	\$1,172,148.81
Performance ratios:						
Quick ratio (cash + receivables)/(current liabilities + overdrafts)	1.86	1.90	1.37	1.42	2.35	1.79
Current ratio (total current assets + cash)/(current liabilities + overdrafts)	3.92	3.90	4.72	4.02	4.37	4.37
Return on investment (net income / retained earnings)	1.5%	0.5%	-10.0%	-7.9%	-10.0%	1.4%
If we inset rolling 12 month profit/(loss) figures - being	\$ (115,286)	\$ (126,019)	\$ (115,348)	\$ (112,102)	\$ (237,792)	\$ (229,247)
Then return on investment becomes -	-11.1%	-12.1%	-10.0%	-9.7%	-20.6%	-19.8%