

# Balance Sheet

## National ELT Accreditation Scheme Limited As at 30 September 2019

	30 Sep 2019	30 Sep 2018	30 Sep 2017	30 Sep 2016
<b>Assets</b>				
<b>Bank</b>				
CBA Cheque Acc 10804774	8,620	16,518	121,780	222,912
CBA Online Saver 4782 (CC)	25,523	25,444	25,322	25,160
Westpac Cash Reserve 52-6331	880	880	16,839	16,734
Westpac Cheque Account 18-7624	83,516	149,731	198,862	183,022
<b>Investments - JB Were</b>				
JBWERE ACC# 100555243	231,306	125,832	175,750	528,355
JBWere Share Portfolio	749,766	899,680	878,629	501,340
<b>Total Investments - JB Were</b>	<b>981,072</b>	<b>1,025,512</b>	<b>1,054,379</b>	<b>1,029,696</b>
<b>Term deposits</b>				
CBA Term Deposit Bank Guarante	32,977	32,977	32,977	32,977
Westpac Term Deposit Bank Guarantee	11,454	-	-	-
<b>Total Term deposits</b>	<b>44,431</b>	<b>32,977</b>	<b>32,977</b>	<b>32,977</b>
<b>Total Bank</b>	<b>1,144,041</b>	<b>1,251,061</b>	<b>1,450,159</b>	<b>1,510,500</b>
<b>Current Assets</b>				
Deposits Paid	3,818	-	-	-
Fees owing - AMEP	-	-	-	1,637
Petty Cash	-	45	45	45
Prepaid Expense	-	-	4,803	10,005
Prepaid Insurance	2,445	2,847	2,440	2,508
Prepaid Rent	-	-	-	7,333
Prepayments - NEAS Conference	54,586	27,772	31,740	23,161
Term deposit 542606	-	-	-	50,085
Trade Debtors New	158,187	146,432	85,982	293,486
Trade Debtors Original	-	(2,422)	(2,422)	-
<b>Total Current Assets</b>	<b>219,036</b>	<b>174,673</b>	<b>122,588</b>	<b>388,260</b>
<b>Fixed Assets</b>				
Accum Dep'n - Office Equipment	(100,460)	(94,905)	(84,906)	(82,978)
Accum Dep'n - Office Fitout	(3,901)	(7,307)	(5,235)	(3,394)
Accum Dep'n - Software	(41,523)	(37,773)	(34,023)	(25,487)
Office Eq'ment at Cost	114,708	115,557	113,950	87,382
Office Fitout	7,361	18,998	18,998	14,723
Software (web/d'base) at Cost	44,439	44,439	44,439	33,075
<b>Total Fixed Assets</b>	<b>20,623</b>	<b>39,010</b>	<b>53,223</b>	<b>23,321</b>
<b>Total Assets</b>	<b>1,383,701</b>	<b>1,464,744</b>	<b>1,625,969</b>	<b>1,922,081</b>

## Liabilities

### Overdrafts

#### CBA Credit Cards

# Balance Sheet

	30 Sep 2019	30 Sep 2018	30 Sep 2017	30 Sep 2016
CBA Credit Card Ana Bratkovic	2,649	1,206	989	-
CBA Credit Card Benjamin Colth	1,311	927	614	-
CBA Credit Card Cameron Heath	2,379	2,523	-	-
CBA credit Card Lauren O'Hern	-	-	435	-
CBA credit Card Nicola Gray	-	-	322	-
CBA Credit Card Patrick Pheasa	3,286	2,293	1,352	-
CBA Credit Cards	-	-	-	8,528
<b>Total CBA Credit Cards</b>	<b>9,626</b>	<b>6,949</b>	<b>3,713</b>	<b>8,528</b>
<b>Total Overdrafts</b>	<b>9,626</b>	<b>6,949</b>	<b>3,713</b>	<b>8,528</b>
<b>Current Liabilities</b>				
Accrued Expenses	-	(14)	-	14,273
Annual Return Fees in Advance	54,880	55,840	66,470	55,240
Audit Accrual	-	16,000	6,900	-
Conf regist paid in Advance	-	-	(2,220)	-
Conf S'ship paid in Advance	79,826	89,990	7,480	3,700
FBT Liability	6,087	2	(600)	(153)
GST	13,906	3,691	(2,069)	14,418
PAYG withheld	13,871	-	-	4
PP Westpac Credit card	-	-	3,345	-
Provision for Annual Leave	49,237	41,536	45,791	55,247
Rounding	-	-	-	-
Superannuation payable	12,813	548	548	23,801
SUSPENSE	-	-	(316)	-
Trade Creditors New	66,549	60,408	69,327	90,806
Wages Payable - Payroll	(1)	-	10,688	-
<b>Total Current Liabilities</b>	<b>297,169</b>	<b>268,001</b>	<b>205,345</b>	<b>257,335</b>
<b>Non-Current Liabilities</b>				
Provision for LSL [21650]	20,110	17,645	15,516	12,420
<b>Total Non-Current Liabilities</b>	<b>20,110</b>	<b>17,645</b>	<b>15,516</b>	<b>12,420</b>
<b>Total Liabilities</b>	<b>326,904</b>	<b>292,595</b>	<b>224,574</b>	<b>278,283</b>
<b>Net Assets</b>	<b>1,056,796</b>	<b>1,172,149</b>	<b>1,401,396</b>	<b>1,643,798</b>
<b>Equity</b>				
Current Year Earnings	15,977	15,981	(128,179)	8,745
Historical Balancing	-	-	134	138
Retained Earnings	1,040,819	1,156,168	1,529,441	1,634,915
<b>Total Equity</b>	<b>1,056,796</b>	<b>1,172,149</b>	<b>1,401,396</b>	<b>1,643,798</b>