

Balance Sheet

National ELT Accreditation Scheme Limited As at 31 December 2019

	31 Dec 2019	31 Dec 2018	31 Dec 2017	31 Dec 2016
Assets				
Bank				
CBA Cheque Acc 10804774	527	28,656	88,956	185,366
CBA Online Saver 4782 (Credit Cards)	25,000	25,467	25,357	25,204
Clearing account	-	391	779	-
JBWERE ACC# 100555243	3,299	354,693	184,308	530,108
Westpac Cash Reserve 52-6331	880	880	16,861	16,763
Westpac Cheque Account 18-7624	62,410	52,038	96,601	104,501
Total Bank	92,116	462,125	412,861	861,942
Current Assets				
CBA Term Deposit Bank Guarante	-	32,977	32,977	32,977
Eventbrite Holding Account	930	-	-	-
Fees owing - AMEP	-	-	-	1,637
JBWere Share Portfolio	902,462	636,560	898,827	504,504
Other Debtors	(1,210)	-	-	-
Petty Cash	-	-	45	45
Prepaid Expense	-	-	-	-
Prepaid Insurance	978	1,139	976	1,059
Prepaid Rent	-	-	-	7,333
Prepayments - NEAS Conference	57,146	46,079	60,127	28,529
Provision for doubtful debts	3,873	-	-	-
Trade Debtors New	118,766 ¹	109,424	109,932	346,314
Trade Debtors Original	-	(2,422)	(2,422)	-
Westpac Term Deposit (Credit Card)	25,000	-	-	-
Westpac Term Deposit Bank Guarantee	11,454	-	-	-
Total Current Assets	1,119,398	823,756	1,100,462	922,398
Fixed Assets				
Accum Dep'n - Office Equipment	(102,097)	(96,924)	(86,833)	(86,443)
Accum Dep'n - Office Fitout	(4,085)	(7,954)	(5,710)	(3,761)
Accum Dep'n - Software	(42,461)	(38,710)	(34,960)	(28,018)
Office Eq'ment at Cost	116,850	115,557	113,950	93,152
Office Fitout	7,361	18,998	18,998	18,998
Software (web/d'base) at Cost	44,439	44,439	44,439	33,075
Total Fixed Assets	20,006	35,406	49,885	27,003
Total Assets	1,231,520	1,321,287	1,563,208	1,811,343
Liabilities				
Current Liabilities				
Accrued Expenses	-	(14)	-	3,463
Annual Return Fees in Advance	40,230	43,590	36,410	40,130
Annual Return Fees in Advance - International	9,125	-	-	-

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CBA Credit Card Ana Bratkovic	545	3,873	2,489	4,725
CBA Credit Card Benjamin Colth	248	937	123	-
CBA Credit Card Cameron Heath	2,705	1,172	1,084	-
CBA credit Card Lauren O'Hern	-	-	-	39
CBA credit Card Nicola Gray	-	-	304	1,932
CBA Credit Card Patrick Pheasa	3,399	2,183	776	7,335
CBA Credit Cards	(8,885)	-	-	-
Conf regist paid in Advance	22,974	8,300	11,988	1,890
Conf S'ship paid in Advance	92,036	99,990	97,110	112,600
FBT Liability	6,775	453	3,595	153
GST	11,498	653	12,477	20,670
Other Salary Sacrifice Payable	-	-	-	-
PAYG withheld	15,539	-	14,824	4
PP Westpac Credit card	-	-	618	-
Provision for Annual Leave	59,412	42,756	44,646	24,962
Superannuation payable	18,091	548	881	548
SUSPENSE	-	(79)	-	-
Trade Creditors New	21,208	57,783	41,131	78,342
Wages Payable - Payroll	(1)	-	-	-
Westpac CC Ana Bratkovic	306	-	-	-
Westpac CC Joel Manning	180	-	-	-
Westpac CC Patrick Pheasant	526	-	-	-
Westpac Credit Card Account	5,741	-	-	-
Total Current Liabilities	301,652	262,146	268,456	296,793
Non-Current Liabilities				
Provision for LSL [21650]	21,121	18,189	16,007	12,893
Total Non-Current Liabilities	21,121	18,189	16,007	12,893
Total Liabilities	322,773	280,335	284,463	309,686
Net Assets	908,747	1,040,952	1,278,745	1,501,657
Equity				
Current Year Earnings	(132,072)	(115,216)	(250,830)	(133,396)
Historical Balancing	-	-	134	138
Retained Earnings	1,040,819	1,156,168	1,529,441	1,634,915
Total Equity	908,747	1,040,952	1,278,745	1,501,657

Notes

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Figures converted into Australian Dollar using the following rate:
20.8857 THB Thai Baht per AUD. Rate provided by XE.com on 31 Dec 2019.