

Statement of Cash Flows

National ELT Accreditation Scheme Limited For the year ended 30 June 2020

	2020	2019	2018
Operating Activities			
Receipts from customers			
ACPET QES	-	6,023	5,126
AMEP Contract Fees [41004]	-	-	102,103
Annual Return Fees - International	-	33,734	54,634
Annual Return Fees in Advance	332,980	325,304	4,416
Annual Return Fees -Domestic	3,600	317,965	512,969
Application Fees- Domestic	51,991	127,050	103,912
Application Fees - International	4,840	13,371	-
Assessment of Teacher Qualific	-	264	3,696
Associate Membership Fees	4,775	8,833	-
Audit Services (ASQA/BOS)	18,448	28,659	18,565
Conf Registration Income	-	(1,964)	166,432
Conf regist paid in Advance	15,792	143,853	1,250
Conf S'ship paid in Advance	92,036	117,510	19,690
Conf Sponsorship Income	-	1,733	130,780
Government Grants	-	48,581	45,918
Merchant Fee Reimbursed	216	-	-
NEAS Assist Consulting	27,526	47,726	113,045
Professional Development Income	-	-	450
Total Receipts from customers	552,203	1,218,641	1,282,986
Payments to suppliers and employees			
Accommodation - Domestic	(7,993)	(23,053)	(49,624)
Accommodation - international	(2,615)	-	-
Accounting Fees	(8,796)	(3,557)	-
Advertising	(1,018)	(4,558)	(26,798)
Airfares - Domestic	(15,839)	(36,679)	(44,599)
Airfares - international	(2,891)	-	-
AL Provision	-	(4,505)	(5,179)
Audit & Finance	(330)	-	(17,273)
Bad Debt	-	(4,760)	-
Bank Charges	(2,961)	(11,626)	(19,977)
Board Catering	(1,986)	(1,464)	(5,216)
Board Fees & Wages	(26,250)	(47,251)	(53,088)
Board Super	(2,494)	(4,489)	(5,043)
Board Travel	(2,883)	(10,682)	(18,772)
Computer & IT Expenses	(16,382)	(27,859)	(27,832)
Conference Sponsorships	(13,718)	(31,708)	(32,581)
Conferences (External)	(4,213)	(10,336)	(12,904)
Contract Staff - External	(58,277)	(92,031)	(75,053)
Contract Staff - Internal	(47,121)	(79,375)	(95,101)

	2020	2019	2018
Depreciation	-	(4,805)	(15,556)
Donations	-	-	(550)
Dues and Subscriptions	(3,491)	(7,720)	(616)
Electricity	(1,897)	(4,217)	(3,977)
Food/ general expenses - Domestic	(3,528)	(7,242)	(12,345)
Food/general expenses - International	(692)	-	-
Graphic Design & Collateral	(11,322)	(14,234)	(32,095)
Insurance	(220)	(10,604)	(6,978)
Legal Fees	(6,687)	-	(7,701)
LSL Provision	-	(1,328)	(3,138)
Misc Marketing	(5,224)	(9,364)	(8,777)
Moving Costs	(17,119)	-	-
NEAS Conference Expenses	-	(82,875)	(87,217)
NEAS Conference Venue	-	(3,840)	(101,120)
Office relocation	-	-	(44)
Office Supplies	(3,491)	(4,994)	(7,611)
Parking	(2,542)	(15,392)	(14,453)
Photocopier	(4,159)	(8,799)	(9,456)
Professional Development	(1,750)	(15,510)	(17,155)
Public Relations	-	-	(846)
Rent & Outgoings	(31,370)	(81,671)	(78,206)
Salaries	(329,073)	(507,011)	(637,821)
Staff Amenities	(486)	(447)	(4,282)
Stripe Fees	(590)	-	-
Superannuation [62005]	(31,262)	(48,067)	(58,641)
Telephone/Fax/Email/Postage [66004]	(6,005)	(11,806)	(12,958)
Travel Oncost (cabs, etc.) - Domestic	(6,490)	(9,475)	(17,213)
Travel oncosts (cabs etc) - International	(767)	-	-
Web Maintenance	(8,712)	-	-
Worker Compensation	(3,195)	(4,264)	(3,170)
Total Payments to suppliers and employees	(695,838)	(1,247,599)	(1,630,965)
Investment revenue received	18,339	(7,620)	6,573
Interest received	1,255	3,711	4,926
Cash receipts from other operating activities			
Centrelink Parental Leave	-	-	12,510
Fair value adjustment of FVTPL assets	-	-	44,482
GST	5,332	20,510	5,839
Deposits Paid	(3,818)	-	-
Eventbrite Holding Account	(1,381)	-	-
Petty Cash	-	45	-
Prepaid Expense	-	(10,168)	-
Prepaid Insurance	-	3,416	(650)
Prepaid Rent	-	-	7,333
Other Debtors	1,210	-	-
Trade Debtors New	-	(4,213)	4,213
Other Income	494	11,251	4,362
Provision for doubtful debts	(3,873)	-	-

	2020	2019	2018
Prepayments - NEAS Conference	(31,729)	(139,291)	-
Total Cash receipts from other operating activities	(33,765)	(118,449)	78,089
Cash payments from other operating activities			
Audit Accrual	(16,000)	(19,391)	4,491
Accrued Expenses	-	-	(14)
FBT Liability	2,276	2	2,130
Historical Balancing	-	-	(134)
Other Salary Sacrifice Payable	3,669	-	-
Provision for Annual Leave	-	4,505	5,179
PAYG withheld	14,058	1,457	(10,799)
Provision for LSL [21650]	-	1,328	3,138
Realised Currency Gains	(277)	(1,202)	(1,836)
Retained Earnings	-	-	134
Rounding	-	-	-
Superannuation payable	5,494	55	-
Wages Payable - Payroll	15,604	-	-
Total Cash payments from other operating activities	24,823	(13,245)	2,289
Net Cash Flows from Operating Activities	(132,983)	(164,562)	(256,101)
Investing Activities			
Proceeds from sale of property, plant and equipment			
Accum Dep'n - Office Equipment	-	2,692	9,906
Accum Dep'n - Office Fitout	-	863	2,161
Accum Dep'n - Software	-	1,250	3,760
Office Eq'ment at Cost	63	-	-
Total Proceeds from sale of property, plant and equipment	63	4,805	15,827
Payment for property, plant and equipment			
Accum Dep'n - Office Fitout	-	-	(261)
Accum Dep'n - Software	-	-	(10)
Office Eq'ment at Cost	(4,241)	(1,607)	(4,778)
Software (web/d'base) at Cost	-	-	(11,364)
Total Payment for property, plant and equipment	(4,241)	(1,607)	(16,413)
Net Cash Flows from Investing Activities	(4,179)	3,197	(586)
Financing Activities			
Movements in JBWere Share portfolio			
JBWere Share Portfolio	(181,243)	(247,369)	(51,068)
JBWere Share Portfolio	203,125	303,666	50,606
Total Movements in JBWere Share portfolio	21,882	56,297	(463)
Net Cash Flows from Financing Activities	21,882	56,297	(463)
Net Cash Flows	(115,280)	(105,067)	(257,150)
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period	216,393	321,460	578,610
JBWERE ACC# 100555243	(43,074)	(62,811)	(40,194)
Westpac Term Deposit (Credit Card)	25,000	-	-
Westpac Term Deposit Bank Guarantee	11,454	-	-

	2020	2019	2018
Westpac Cheque Account 18-7624	(80,735)	(4,969)	(104,774)
Westpac Cash Reserve 52-6331	-	-	(15,934)
Westpac Credit Card Account	180	-	-
Westpac CC Joel Manning	(180)	-	-
Westpac CC Ana Bratkovic	(306)	-	-
Westpac CC Patrick Pheasant	(1,259)	-	-
CBA Term Deposit Bank Guarante	(32,977)	-	-
CBA Online Saver 4782 (Credit Cards)	(511)	98	133
CBA Cheque Acc 10804774	(4,593)	(34,187)	(100,775)
CBA Credit Card Benjamin Colth	(27)	22	(102)
CBA Credit Card Patrick Pheasa	1,299	(631)	208
CBA Credit Cards	8,885	40	-
CBA Credit Card Cameron Heath	(906)	(460)	(1,338)
CBA credit Card Nicola Gray	-	-	117
CBA Credit Card Ana Bratkovic	2,471	(2,169)	3,336
CBA credit Card Lauren O'Hern	-	-	2,173
Cash and cash equivalents at end of period	101,114	216,393	321,460
Net change in cash for period	(115,280)	(105,067)	(257,150)