

Liquidity Assessment
National ELT Accreditation Scheme Limited
As at 31 October 2019

	31 Oct 2019	31 Jul 2019	30 Apr 2019	31 Jan 2019	31 Oct 2018
Assets					
Bank					
CBA Cheque Acc 10804774	\$9,263.07	\$11,502.84	\$7,461.35	\$22,560.86	\$31,580.28
CBA Online Saver 4782 (CC)	\$25,524.80	\$25,519.32	\$25,498.77	\$25,476.14	\$25,452.97
Clearing account	\$0.00	\$0.00	\$4,878.50	\$649.00	\$0.00
Westpac Cash Reserve 52-6331	\$879.58	\$879.58	\$879.58	\$879.58	\$879.58
Westpac Cheque Account 18-7624	\$90,769.66	\$49,506.59	\$39,738.37	\$29,921.61	\$99,394.15
Investments - JB Were					
JBWERE ACC# 100555243	\$180,058.58	\$261,301.83	\$95,028.47	\$143,848.32	\$329,387.96
JBWere Share Portfolio	\$745,462.03	\$722,031.40	\$902,117.96	\$857,915.99	\$672,782.29
Total Investments - JB Were	\$925,520.61	\$983,333.23	\$997,146.43	\$1,001,764.31	\$1,002,170.25
Term deposits					
CBA Term Deposit Bank Guarantee	\$32,977.00	\$32,977.00	\$32,977.00	\$32,977.00	\$32,977.00
Westpac Term Deposit Bank Guarantee	\$11,453.75	\$0.00	\$0.00	\$0.00	\$0.00
Total Term deposits	\$44,430.75	\$32,977.00	\$32,977.00	\$32,977.00	\$32,977.00
Total Bank	\$1,096,388.47	\$1,103,718.56	\$1,108,580.00	\$1,114,228.50	\$1,192,454.23
Current Assets					
Deposits Paid	\$3,817.92	\$3,817.92	\$0.00	\$0.00	\$0.00
Prepaid Expense	\$0.00	\$0.00	\$7,608.56	\$0.02	\$0.02
Prepaid Insurance	\$1,955.65	\$3,422.38	\$4,889.11	\$569.38	\$2,277.43
Prepayments - NEAS Conference	\$54,586.36	\$27,576.35	\$119,520.16	\$46,143.75	\$45,953.45
Trade Debtors New	\$110,736.99	\$176,684.64	\$118,632.50	\$182,225.94	\$70,697.99
Trade Debtors Original	\$0.00	\$0.00	-\$2,422.00	-\$2,422.00	-\$2,422.00
Total Current Assets	\$171,096.92	\$211,501.29	\$248,228.33	\$226,517.09	\$116,506.89
Fixed Assets					
Accum Dep'n - Office Equipment	-\$101,005.51	-\$100,706.47	-\$99,615.37	-\$97,596.61	-\$95,577.85
Accum Dep'n - Office Fitout	-\$3,962.74	-\$8,806.95	-\$8,817.10	-\$8,169.94	-\$7,522.78
Accum Dep'n - Software	-\$41,835.80	-\$40,906.76	-\$39,960.09	-\$39,022.56	-\$38,085.03
Impairment of Office Equipment	\$0.00	-\$1,528.00	\$0.00	\$0.00	\$0.00
Impairment of Office Fitout	\$0.00	-\$6,800.00	\$0.00	\$0.00	\$0.00
Office Eq'ment at Cost	\$116,849.95	\$115,557.23	\$115,557.23	\$115,557.23	\$115,557.23
Office Fitout	\$7,361.05	\$18,998.05	\$18,998.05	\$18,998.05	\$18,998.05
Software (web/d'base) at Cost	\$44,438.76	\$44,438.76	\$44,438.76	\$44,438.76	\$44,438.76
Total Fixed Assets	\$21,845.71	\$20,245.86	\$30,601.48	\$34,204.93	\$37,808.38
Total Assets	\$1,289,331.10	\$1,335,465.71	\$1,387,409.81	\$1,374,950.52	\$1,346,769.50
Liabilities					
Overdrafts					
CBA Credit Cards					
CBA Credit Card Ana Bratkovic	\$2,460.59	\$1,791.27	\$862.45	\$2,698.25	\$1,963.31
CBA Credit Card Benjamin Colth	\$1,523.24	\$508.08	\$24.55	\$5.46	\$494.03
CBA Credit Card Cameron Heath	\$5,391.65	\$2,539.60	\$2,471.11	\$2,926.25	\$2,166.68
CBA Credit Card Patrick Pheasa	\$3,964.17	\$5,051.23	\$399.91	\$3,565.01	\$3,752.38
Total CBA Credit Cards	\$13,339.65	\$9,890.18	\$3,758.02	\$9,194.97	\$8,376.40
Total Overdrafts	\$13,339.65	\$9,890.18	\$3,758.02	\$9,194.97	\$8,376.40
Current Liabilities					
Accrued Expenses	\$0.00	\$0.00	-\$14.00	-\$14.00	-\$14.00
Annual Return Fees in Advance	\$21,077.00	\$58,916.36	\$38,960.00	\$38,960.00	\$29,250.00
Audit Accrual	\$0.00	\$16,000.00	\$0.00	\$0.00	\$0.00
Conf regist paid in Advance	\$0.00	\$0.00	\$132,065.00	\$52,070.00	\$0.00
Conf S'ship paid in Advance	\$79,826.00	\$59,606.00	\$55,043.33	\$90,233.33	\$94,990.00
FBT Liability	\$3,178.71	\$2,490.85	\$1,801.99	\$2,251.12	\$1,800.26
GST	-\$1,191.05	\$7,131.71	\$8,830.00	\$9,937.03	\$1,819.26
PAYG withheld	\$16,010.04	\$0.04	\$951.04	-\$0.47	-\$0.47
Provision for Annual Leave	\$52,519.79	\$45,497.79	\$40,619.79	\$33,016.79	\$42,876.79
Rounding	-\$0.01	-\$0.01	\$0.00	\$0.00	\$0.00
Superannuation payable	\$7,062.18	\$4,169.61	\$4,220.38	\$4,124.54	\$4,220.44
SUSPENSE	\$0.00	\$0.00	\$0.00	-\$52.60	\$0.00
Trade Creditors New	\$84,098.90	\$18,876.48	\$8,682.46	\$46,351.73	\$20,866.22
Wages Payable - Payroll	\$5,109.25	\$4,471.00	\$3,833.74	\$3,832.81	\$3,832.81
Westpac CC Ana Bratkovic	\$2,694.61	\$0.00	\$0.00	\$0.00	\$0.00
Westpac CC Benjamin Colthorpe	\$295.78	\$0.00	\$0.00	\$0.00	\$0.00
Westpac CC Patrick Pheasant	\$2,553.34	\$0.00	\$0.00	\$0.00	\$0.00
Total Current Liabilities	\$273,234.54	\$217,159.83	\$294,993.73	\$280,710.28	\$199,641.31
Non-Current Liabilities					
Provision for LSL [21650]	\$20,796.96	\$19,791.96	\$18,809.96	\$18,343.96	\$17,808.96
Total Non-Current Liabilities	\$20,796.96	\$19,791.96	\$18,809.96	\$18,343.96	\$17,808.96
Total Liabilities	\$307,371.15	\$246,841.97	\$317,561.71	\$308,249.21	\$225,826.67
Net Assets	\$981,959.95	\$1,088,623.74	\$1,069,848.10	\$1,066,701.31	\$1,120,942.83
Equity					
Current Year Earnings	-\$58,859.11	\$47,804.68	-\$86,319.73	-\$89,466.52	-\$35,225.00
Retained Earnings	\$1,040,819.06	\$1,040,819.06	\$1,156,167.83	\$1,156,167.83	\$1,156,167.83
Total Equity	\$981,959.95	\$1,088,623.74	\$1,069,848.10	\$1,066,701.31	\$1,120,942.83

Performance ratios:

Quick ratio (cash + receivables)/current liabilities	1.53	2.42	0.98	1.44	2.78
Current ratio (total current assets + cash)/total current liabilities	4.01	5.50	4.22	4.38	5.60
Return on investment (net income rolling 12 months /net assets average rolling 12 months)	-13.2%	-24.7%	-25.7%	-29.8%	-34.8%