

Balance Sheet

National ELT Accreditation Scheme Limited As at 31 October 2019

| | 31 Oct 2019 | 31 Oct 2018 | 31 Oct 2017 | 31 Oct 2016 |
|-------------------------------------|------------------|------------------|------------------|------------------|
| Assets | | | | |
| Bank | | | | |
| CBA Cheque Acc 10804774 | 9,263 | 31,580 | 120,242 | 211,684 |
| CBA Online Saver 4782 (CC) | 25,525 | 25,453 | 25,335 | 25,174 |
| Westpac Cash Reserve 52-6331 | 880 | 880 | 16,847 | 16,744 |
| Westpac Cheque Account 18-7624 | 90,770 | 99,394 | 121,265 | 166,439 |
| Investments - JB Were | | | | |
| JBWERE ACC# 100555243 | 180,059 | 329,388 | 179,131 | 532,078 |
| JBWere Share Portfolio | 745,462 | 672,782 | 895,930 | 490,608 |
| Total Investments - JB Were | 925,521 | 1,002,170 | 1,075,061 | 1,022,686 |
| Term deposits | | | | |
| CBA Term Deposit Bank Guarante | 32,977 | 32,977 | 32,977 | 32,977 |
| Westpac Term Deposit Bank Guarantee | 11,454 | - | - | - |
| Total Term deposits | 44,431 | 32,977 | 32,977 | 32,977 |
| Total Bank | 1,096,388 | 1,192,454 | 1,391,727 | 1,475,704 |
| Current Assets | | | | |
| Deposits Paid | 3,818 | - | - | - |
| Fees owing - AMEP | - | - | - | 32,577 |
| Petty Cash | - | - | 45 | 45 |
| Prepaid Expense | - | - | - | 6,670 |
| Prepaid Insurance | 1,956 | 2,277 | 1,952 | 2,025 |
| Prepaid Rent | - | - | - | 7,333 |
| Prepayments - NEAS Conference | 54,586 | 45,953 | 59,922 | 23,161 |
| Term deposit 542606 | - | - | - | 50,085 |
| Trade Debtors New | 110,737 | 70,698 | 125,520 | 166,261 |
| Trade Debtors Original | - | (2,422) | (2,422) | - |
| Total Current Assets | 171,097 | 116,507 | 185,017 | 288,158 |
| Fixed Assets | | | | |
| Accum Dep'n - Office Equipment | (101,006) | (95,578) | (85,548) | (84,133) |
| Accum Dep'n - Office Fitout | (3,963) | (7,523) | (5,393) | (3,516) |
| Accum Dep'n - Software | (41,836) | (38,085) | (34,335) | (26,331) |
| Office Eq'ment at Cost | 116,850 | 115,557 | 113,950 | 89,972 |
| Office Fitout | 7,361 | 18,998 | 18,998 | 14,723 |
| Software (web/d'base) at Cost | 44,439 | 44,439 | 44,439 | 33,075 |
| Total Fixed Assets | 21,846 | 37,808 | 52,110 | 23,790 |
| Total Assets | 1,289,331 | 1,346,770 | 1,628,854 | 1,787,651 |

Liabilities

Overdrafts

CBA Credit Cards

Balance Sheet

| | 31 Oct 2019 | 31 Oct 2018 | 31 Oct 2017 | 31 Oct 2016 |
|--------------------------------------|---------------------|------------------|------------------|------------------|
| CBA Credit Card Ana Bratkovic | 2,461 | 1,963 | 3,711 | - |
| CBA Credit Card Benjamin Colth | 1,523 | 494 | 667 | - |
| CBA Credit Card Cameron Heath | 5,392 | 2,167 | - | - |
| CBA credit Card Lauren O'Hern | - | - | 233 | - |
| CBA credit Card Nicola Gray | - | - | 1,776 | - |
| CBA Credit Card Patrick Pheasa | 3,964 | 3,752 | 2,212 | - |
| CBA Credit Cards | - | - | - | 19,419 |
| Total CBA Credit Cards | 13,340 | 8,376 | 8,599 | 19,419 |
| Total Overdrafts | 13,340 | 8,376 | 8,599 | 19,419 |
| Current Liabilities | | | | |
| Accrued Expenses | - | (14) | - | 7,110 |
| Annual Return Fees in Advance | 21,077 | 29,250 | 20,125 | 14,796 |
| Audit Accrual | - | - | 6,900 | - |
| Conf regist paid in Advance | - | - | 2,193 | - |
| Conf S'ship paid in Advance | 79,826 | 94,990 | 74,440 | 11,100 |
| FBT Liability | 3,179 | 1,800 | 598 | 2,894 |
| GST | (1,191) | 1,819 | 2,663 | 11,439 |
| PAYG withheld | 16,010 | - | - | 4 |
| PP Westpac Credit card | - | - | 2,487 | - |
| Provision for Annual Leave | 52,520 | 42,877 | 41,566 | 30,898 |
| Rounding | - | - | - | - |
| Superannuation payable | 7,062 | 4,220 | 5,655 | 12,202 |
| SUSPENSE | - | - | (316) | - |
| Trade Creditors New | 84,099 ¹ | 20,866 | 60,584 | 62,790 |
| Wages Payable - Payroll | 5,109 | 3,833 | 5,110 | - |
| Westpac CC Ana Bratkovic | 2,695 | - | - | - |
| Westpac CC Benjamin Colthorpe | 296 | - | - | - |
| Westpac CC Patrick Pheasant | 2,553 | - | - | - |
| Total Current Liabilities | 273,235 | 199,641 | 222,006 | 153,233 |
| Non-Current Liabilities | | | | |
| Provision for LSL [21650] | 20,797 | 17,809 | 15,656 | 12,573 |
| Total Non-Current Liabilities | 20,797 | 17,809 | 15,656 | 12,573 |
| Total Liabilities | 307,371 | 225,827 | 246,261 | 185,224 |
| Net Assets | 981,960 | 1,120,943 | 1,382,593 | 1,602,427 |
| Equity | | | | |
| Current Year Earnings | (58,859) | (35,225) | (146,983) | (32,626) |
| Historical Balancing | - | - | 134 | 138 |
| Retained Earnings | 1,040,819 | 1,156,168 | 1,529,441 | 1,634,915 |
| Total Equity | 981,960 | 1,120,943 | 1,382,593 | 1,602,427 |

Notes

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Figures converted into Australian Dollar using the following rate:
0.689417 USD United States Dollar per AUD. Rate provided by XE.com on 31 Oct 2019.