

Balance Sheet

National ELT Accreditation Scheme Ltd As at 30 September 2021

	30 Sep 2021	30 Sep 2020	30 Sep 2019	30 Sep 2018	30 Sep 2017
Assets					
Bank					
CBA Cheque Acc 10804774	-	-	8,620	16,518	121,780
CBA Online Saver 4782 (Credit Cards)	-	-	25,523	25,444	25,322
Westpac Cash Reserve 52-6331	880	880	880	880	16,839
Westpac Cheque Account 18-7624	45,345	235,253	83,516	149,731	198,862
Investments - JB Were					
JBWERE ACC# 100555243	56,168	100,478	231,306	125,832	175,750
JBWere Share Portfolio	876,105	703,891	749,766	899,680	878,629
Total Investments - JB Were	932,273	804,369	981,072	1,025,512	1,054,379
Term deposits					
Westpac Term Deposit Bank Guarantee	11,454	11,454	11,454	-	-
Total Term deposits	11,454	11,454	11,454	-	-
Total Bank	989,952	1,051,955	1,111,064	1,218,084	1,417,182
Current Assets					
CBA Term Deposit Bank Guarante	-	-	32,977	32,977	32,977
Deposits Paid	-	-	5,050	-	-
Petty Cash	-	-	-	45	45
Prepaid Expense	-	55,641	-	-	4,803
Prepaid expenses against Grants	7,200	-	-	-	-
Prepaid Insurance	1,568	2,606	2,445	2,847	2,440
Prepayments - NEAS Conference	41,741	2,150	54,586	27,772	31,740
Provision for Doubtful Debt	(17,927)	(44,234)	-	-	-
Provision fro Bad Debts	(64,121)	-	-	-	-
Trade Debtors New	294,032	135,471	158,187	146,432	85,982
Trade Debtors Original	-	20,925	-	(2,422)	(2,422)
Westpac Term Deposit (Credit Card)	25,270	25,144	-	-	-
Total Current Assets	287,763	197,703	253,245	207,650	155,565
Fixed Assets					
Accum Dep'n - Office Equipment	-	(105,982)	(100,460)	(94,905)	(84,906)
Accum Dep'n - Office Fitout	-	(4,637)	(3,901)	(7,307)	(5,235)
Accum Dep'n - Software	(44,439)	(45,273)	(41,523)	(37,773)	(34,023)
Office Eq'ment at Cost	-	116,330	116,850	115,557	113,950
Office Fitout	-	7,361	7,361	18,998	18,998
Office Lease - Accumulated Depreciation	-	(27,875)	-	-	-
Office Lease - ROU Asset	-	100,348	-	-	-
Software (web/d'base) at Cost	44,439	44,439	44,439	44,439	44,439
Total Fixed Assets	-	84,711	22,765	39,010	53,223
Total Assets	1,277,715	1,334,368	1,387,075	1,464,744	1,625,969

Balance Sheet

	30 Sep 2021	30 Sep 2020	30 Sep 2019	30 Sep 2018	30 Sep 2017
Liabilities					
Overdrafts					
CBA Credit Cards					
CBA Credit Card Ana Bratkovic	-	-	2,649	1,206	989
CBA Credit Card Benjamin Colth	-	-	1,311	927	614
CBA Credit Card Cameron Heath	-	-	4,200	2,523	-
CBA credit Card Lauren O'Hern	-	-	-	-	435
CBA credit Card Nicola Gray	-	-	-	-	322
CBA Credit Card Patrick Pheasa	-	-	5,146	2,293	1,352
Total CBA Credit Cards	-	-	13,307	6,949	3,713
Total Overdrafts	-	-	13,307	6,949	3,713
Current Liabilities					
Accrued Expenses (redundancy)	-	15,683	-	(14)	-
Annual Return Fees in Advance	59,373	55,960	54,880	55,840	66,470
Annual Return Fees in Advance - International	-	(2,491)	-	-	-
Audit Accrual	3,100	-	-	16,000	6,900
Conf regist paid in Advance	-	14,335	-	-	(2,220)
Conf S'ship paid in Advance	59,960	123,886	79,826	89,990	7,480
FBT Liability	3,291	849	482	2	(600)
Grants Received in advance	55,840	-	-	-	-
GST	25,569	5,833	(1,681)	3,691	(2,069)
Office Lease Liability	-	32,977	-	-	-
PAYG withheld	15,723	-	-	-	-
PP Westpac Credit card	-	-	-	-	3,345
Provision for Annual Leave	39,778	53,254	49,237	41,536	45,791
Provision for Board Wages	-	-	-	-	-
Rounding	(7)	-	-	-	-
Superannuation payable	6,635	8,852	548	548	548
SUSPENSE	1,932	-	-	-	(316)
Trade Creditors Adj (conference credits)	-	55,641	-	-	-
Trade Creditors New	11,543	(37,177) ¹	113,619	60,408	69,327
Wages Payable - Payroll	-	-	(1)	-	10,688
Westpac CC Patrick Pheasant	4,041	3,656	-	-	-
Total Current Liabilities	286,777	331,257	296,911	268,001	205,345
Non-Current Liabilities					
Office Lease - Non Current	-	51,084	-	-	-
Provision for LSL [21650]	24,595	22,309	20,110	17,645	15,516
Total Non-Current Liabilities	24,595	73,393	20,110	17,645	15,516
Total Liabilities	311,372	404,649	330,328	292,595	224,574
Net Assets	966,343	929,719	1,056,747	1,172,149	1,401,396
Equity					
Current Year Earnings	56,476	125,076	15,928	15,981	(128,179)
Historical Balancing	-	-	-	-	134

Balance Sheet

	30 Sep 2021	30 Sep 2020	30 Sep 2019	30 Sep 2018	30 Sep 2017
Retained Earnings	909,868	804,642	1,040,819	1,156,168	1,529,441
Total Equity	966,343	929,719	1,056,747	1,172,149	1,401,396

Notes

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Figures converted into Australian Dollar using the following rate:
1.08362 NZD New Zealand Dollar per AUD. Rate provided by XE.com on 30 Sep 2020.