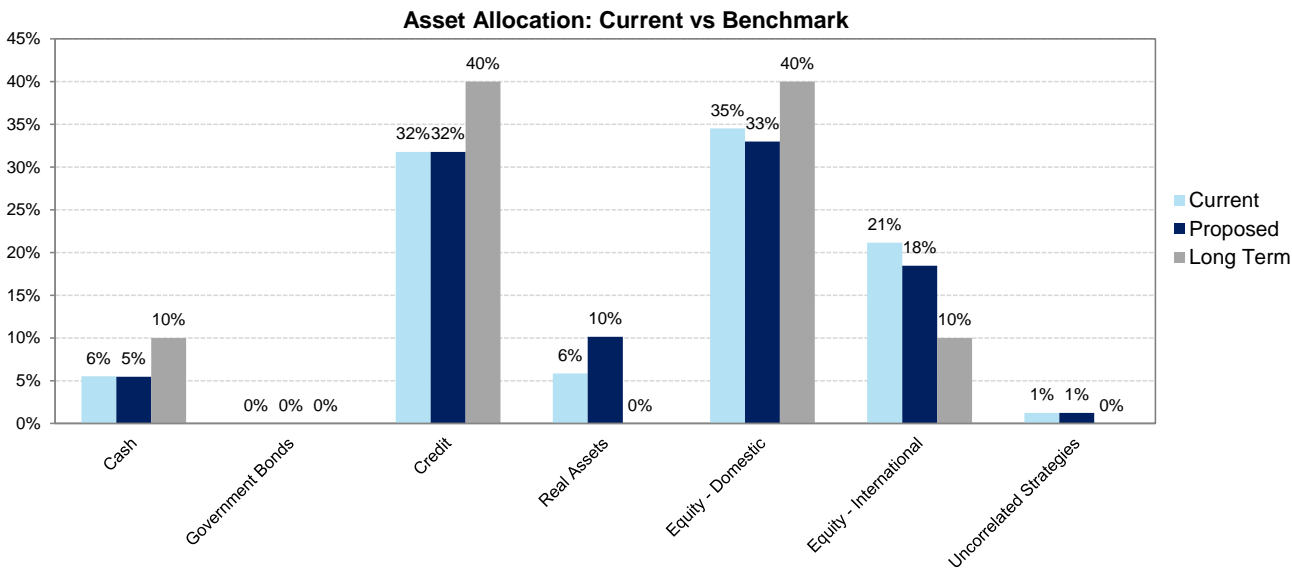
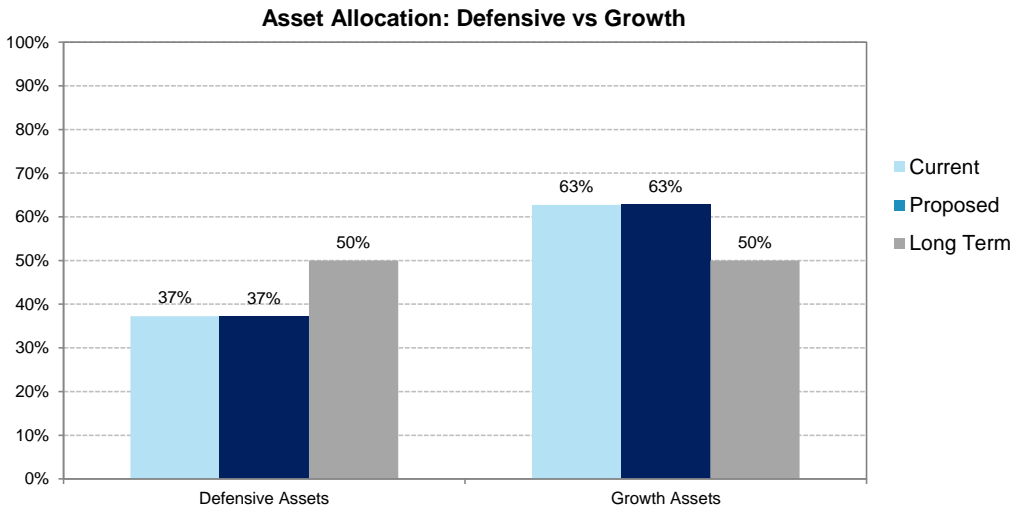


# Proposed Asset Allocation

Account: National ELT Accreditation Scheme Limited  
Account ID: 946400

Adviser Group: RQD

Asset Class	Current	Proposed	Long Term	Move Proposed to Long Term
Defensive Assets	37%	37%	50%	13%
Cash	6%	5%	10%	5%
Government Bonds	0%	0%	0%	0%
Credit	32%	32%	40%	8%
Growth Assets	63%	63%	50%	-13%
Real Assets	6%	10%	0%	-10%
Equity - Domestic	35%	33%	40%	7%
Equity - International	21%	18%	10%	-8%
Uncorrelated Strategies	1%	1%	0%	-1%
Total	100%	100%	100%	



Proposed Portfolio

Account: National ELT Accreditation Scheme Limited  
Account ID: 946400

Adviser Group: RQD  
Portfolio Holdings Date: 13/09/21

		Current Value		
		\$932,401		
		Current Position		
Instrument Code	Security Name	Mkt Val	Wgt	Portfolio Wgt
Defensive Assets		\$347,553		37.3%
Cash		\$51,466		5.5%
Cash Account		\$51,466	100.0%	5.5%
JBWCT	Jbwere Cash Account	\$51,466	100.0%	5.5%
Credit		\$296,087		31.8%
Domestic		\$245,936	83.1%	26.4%
Managed Investments		\$126,000	51.2%	13.5%
Core		\$126,000	100.0%	13.5%
HOW0052AU	Kapstream Wholesale Absolute I	\$54,086	42.9%	5.8%
IOF0046AU	Janus Henderson Australian Fixe	\$71,914	57.1%	7.7%
Direct		\$119,936	40.5%	12.9%
Corporate Bonds		\$23,183	19.3%	2.5%
NABPH	National Australia Bank Limited,	\$23,183	19.3%	2.5%
Hybrid Securities		\$96,753	80.7%	10.4%
ANZPE	Anz Banking Group - Capital Not	\$22,539	18.8%	2.4%
ANZPF	Anz Banking Group - Capital Not	\$11,539	9.6%	1.2%
CBAPH	Commonwealth Bank - Capital N	\$11,184	9.3%	1.2%
SUNPG	Suncorp Group - Capital Notes 2	\$22,283	18.6%	2.4%
SUNPH	Suncorp Group - Capital Notes 3	\$11,186	9.3%	1.2%
WBCPE	Westpac Banking Corp - Capital	\$6,841	5.7%	0.7%
WBCPJ	Westpac Banking Corp - Capital	\$11,182	9.3%	1.2%
International		\$50,151	16.9%	5.4%
Managed Investments		\$50,151	100.0%	5.4%
Core		\$50,151	100.0%	5.4%
ETL0019AU	Pimco Global Credit Fund - Who	\$50,151	100.0%	5.4%
Growth Assets		\$584,848		62.7%
Real Assets		\$54,471		5.8%
Property				
Managed Investments				
Core				
IOF0184AU	Resolution Capital Global Proper			
Infrastructure		\$54,471	100.0%	5.8%
Managed Investments		\$54,471	100.0%	5.8%
Core		\$54,471	100.0%	5.8%
PIM6769AU	Atlas Infrastructure Fund (Unhed	\$54,471	100.0%	5.8%
Equity - Domestic		\$321,895		34.5%
Managed Investments		\$62,882	19.5%	6.7%
Core		\$31,080	49.4%	3.3%
BFL0004AU	Bennelong Ex 20 Australian Equ	\$31,080	49.4%	3.3%
Satellite		\$31,802	50.6%	3.4%
FID0026AU	Fidelity Future Leaders Fund	\$31,802	50.6%	3.4%
QVG9204AU	Qvg Opportunities Fund			
Direct		\$259,013	80.5%	27.8%
Consumer Discretionary		\$13,145	5.1%	1.4%
WES	Wesfarmers	\$13,145	5.1%	1.4%
Energy		\$3,410	1.3%	0.4%
WPL	Woodside Petroleum	\$3,410	1.3%	0.4%
Financials		\$127,669	49.3%	13.7%
ANZ	Anz Banking	\$14,366	5.5%	1.5%
CBA	Commonwealth Bank	\$32,946	12.7%	3.5%
MQG	Macquarie Group	\$36,154	14.0%	3.9%
NAB	National Australia Bank	\$22,190	8.6%	2.4%
SUN	Suncorp Group	\$9,853	3.8%	1.1%
WBC	Westpac Banking Corp	\$12,160	4.7%	1.3%

Proposed Value			Additional Cash		
\$932,401					
Proposed Position			Proposed Changes		
Mkt Val	Wgt	Portfolio Wgt	Mkt Val Var	Trans	Pf Wgt Var
\$346,919		37.2%	(\$634)		-0.1%
\$50,832		5.5%	(\$634)		-0.1%
\$50,832	100.0%	5.5%			
\$50,832	100.0%	5.5%	(\$634)	Decrease	-0.1%
\$296,087		31.8%			
\$245,936	83.1%	26.4%			
\$126,000	51.2%	13.5%			
\$126,000	100.0%	13.5%			
\$54,086	42.9%	5.8%			
\$71,914	57.1%	7.7%			
\$119,936	40.5%	12.9%			
\$23,183	19.3%	2.5%			
\$23,183	19.3%	2.5%			
\$96,753	80.7%	10.4%			
\$22,539	18.8%	2.4%			
\$11,539	9.6%	1.2%			
\$11,184	9.3%	1.2%			
\$22,283	18.6%	2.4%			
\$11,186	9.3%	1.2%			
\$6,841	5.7%	0.7%			
\$11,182	9.3%	1.2%			
\$50,151	16.9%	5.4%			
\$50,151	100.0%	5.4%			
\$50,151	100.0%	5.4%			
\$50,151	100.0%	5.4%			
\$585,482		62.8%	\$634		+0.1%
\$94,471		10.1%	\$40,000		+4.3%
\$40,000	42.3%	4.3%			
\$40,000	100.0%	4.3%			
\$40,000	100.0%	4.3%	\$40,000	New	+4.3%
\$54,471	57.7%	5.8%			
\$54,471	100.0%	5.8%			
\$54,471	100.0%	5.8%			
\$54,471	100.0%	5.8%			
\$307,529		33.0%	(\$14,366)		-1.5%
\$77,882	25.3%	8.4%			
\$31,080	39.9%	3.3%			
\$31,080	39.9%	3.3%			
\$46,802	60.1%	5.0%			
\$31,802	40.8%	3.4%			
\$15,000	19.3%	1.6%	\$15,000	New	+1.6%
\$229,647	74.7%	24.6%			
\$13,145	5.7%	1.4%			
\$13,145	5.7%	1.4%			
\$3,410	1.5%	0.4%			
\$3,410	1.5%	0.4%			
\$108,303	47.2%	11.6%			
			(\$14,366)	Exit	-1.5%
			(\$5,000)	Decrease	-0.5%

Instrument Code	Security Name	Mkt Val	Wgt	Portfolio Wgt	Mkt Val	Wgt	Portfolio Wgt	Mkt Val Var	Trans	Pf Wgt Var
<i>Health Care</i>		<i>\$45,678</i>	<i>17.6%</i>	<i>4.9%</i>	<i>\$35,678</i>	<i>15.5%</i>	<i>3.8%</i>			
SHL	Sonic Healthcare	\$45,678	17.6%	4.9%	\$35,678	15.5%	3.8%	(\$10,000)	Decrease	-1.1%
<i>Industrials</i>		<i>\$26,568</i>	<i>10.3%</i>	<i>2.8%</i>	<i>\$26,568</i>	<i>11.6%</i>	<i>2.8%</i>			
SYD	Syd Airport	\$14,513	5.6%	1.6%	\$14,513	6.3%	1.6%			
TCL	Transurban Group	\$12,055	4.7%	1.3%	\$12,055	5.2%	1.3%			
<i>Materials</i>		<i>\$33,920</i>	<i>13.1%</i>	<i>3.6%</i>	<i>\$33,920</i>	<i>14.8%</i>	<i>3.6%</i>			
AMC	Amcor Plc	\$5,285	2.0%	0.6%	\$5,285	2.3%	0.6%			
BHP	Bhp Group	\$28,635	11.1%	3.1%	\$28,635	12.5%	3.1%			
<i>Telecommunication Services</i>		<i>\$8,624</i>	<i>3.3%</i>	<i>0.9%</i>	<i>\$8,624</i>	<i>3.8%</i>	<i>0.9%</i>			
TLS	Telstra	\$8,624	3.3%	0.9%	\$8,624	3.8%	0.9%			
Equity - International		\$197,144		21.1%	\$172,144		18.5%	(\$25,000)		-2.7%
Managed Investments		\$132,241	67.1%	14.2%	\$107,241	62.3%	11.5%			
<i>Core</i>		<i>\$132,241</i>	<i>100.0%</i>	<i>14.2%</i>	<i>\$82,241</i>	<i>76.7%</i>	<i>8.8%</i>			
FSF0908AU	Generation Wholesale Global St	\$25,426	19.2%	2.7%	\$25,426	23.7%	2.7%			
MGF	Magellan Global Fund Closed C	\$71,478	54.1%	7.7%	\$21,478	20.0%	2.3%	(\$50,000)	Decrease	-5.4%
MGFO	Magellan Global Fund Option 01	\$382	0.3%	0.0%	\$382	0.4%	0.0%			
ZUR0581AU	American Century Global Growth	\$34,955	26.4%	3.7%	\$34,955	32.6%	3.7%			
<i>Satellite</i>					<i>\$25,000</i>	<i>23.3%</i>	<i>2.7%</i>			
IJR	Ishares S&P Smallcap				\$25,000	23.3%	2.7%	\$25,000	New	+2.7%
Private Equity		\$64,903	32.9%	7.0%	\$64,903	37.7%	7.0%			
<i>Core</i>		<i>\$64,903</i>	<i>100.0%</i>	<i>7.0%</i>	<i>\$64,903</i>	<i>100.0%</i>	<i>7.0%</i>			
ETL0276AU	Partners Group Global Value Fui	\$64,903	100.0%	7.0%	\$64,903	100.0%	7.0%			
Uncorrelated Strategies		\$11,339		1.2%	\$11,339		1.2%			
Managed Investments		\$11,339	100.0%	1.2%	\$11,339	100.0%	1.2%			
GOLD	Etf's Physical Gold	\$11,339	100.0%	1.2%	\$11,339	100.0%	1.2%			

# Proposed Transactions

Account: National ELT Accreditation Scheme Limited  
Account ID: 946400

Adviser Group: RQD  
Portfolio Holdings Date: 13/09/21

Total Purchases: \$80,000  
Total Sales: \$79,366  
Cash Required: \$634

Change	Code	Name	Mkt Value	Comment
Defensive Assets * Cash * Cash Account				
Decrease	JBWCT	JBWere Cash Account	(\$634)	
Growth Assets * Real Assets * Property				
New	IOF0184AU	Resolution Capital Global Property Securitie	\$40,000	
Growth Assets * Equity - Domestic				
New	QVG9204AU	QVG Opportunities Fund	\$15,000	
Decrease	MQG	Macquarie Group	(\$5,000)	
Decrease	SHL	Sonic Healthcare	(\$10,000)	
Exit	ANZ	ANZ Banking	(\$14,366)	
Growth Assets * Equity - International				
New	IJR	iShares S&P SmallCap	\$25,000	
Decrease	MGF	Magellan Global Fund Closed Class	(\$50,000)	

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