

NEAS AUSTRALIA ANNUAL REPORT 2021



NEAS AUSTRALIA GLOBAL LEADER

For over 30 years, NEAS has advanced quality education through its quality assurance services and continues to lead the way in developing, supporting and promoting continuous improvement throughout the international education and English Language Teaching community. NEAS Australia is the global leader in quality assurance for the English Language Teaching (ELT) community, quality assuring ELT provision across higher education, vocational education and training, high school and independent ELICOS providers. NEAS' approach to quality assurance is grounded in the NEAS Quality Assurance Framework, the standards that guide providers in meeting and exceeding their quality goals.

NEAS Australia's proven expertise in independent quality assurance is being embraced throughout the wider education community. Providers of ELT qualifications, education agents and a range of other new service providers have engaged NEAS Australia as their independent quality assurer of choice.

In addition to the Quality Assurance Framework, NEAS' robust quality assurance process embeds stakeholder feedback, giving providers valuable feedback and assurance. Recently, NEAS has extended its endorsement service offering to cover:

- Quality Centres
- Quality Education Agents
- Quality Products & Services
- Quality ELT Professionals
- Premium Products
- Online Delivery
- Foundation Programs
- Transnational Delivery

SUPPORTING THE
ACHIEVEMENT
OF QUALITY OUTCOMES
FOR EDUCATION &
TRAINING GLOBALLY.

NEAS PRINCIPLES & GOALS

Quality Assurance

Principle: Quality is at the heart of everything we do.

Goal: Build industry capacity through strategic interventions that foster growth, sustainability, innovation and best practice in English Language Teaching.

Goal: Deliver a total customer satisfaction promise through a member oriented service culture.

Goal: Enhance service quality to ensure competitive advantage and complementary positioning with other Quality Assurance organisations.

Scope and Recognition

Principle: We are the global leaders and innovators in quality assurance.

Goal: Grow and maintain membership globally.

Goal: Grow and maintain the NEAS brand portfolio to encompass a depth and breadth of products and services, thereby increasing recognition, reputation and global awareness of NEAS.

Goal: Take a global leadership role in the driving of quality in teaching and learning.

Partnerships

Principle: Strategic engagement underpins our services. We position for purpose.

Goal: Engage in complementary relationships with Commonwealth and other government regulators for the benefit of learners and providers.

Goal: Achieve productive working relationships with complementary peak bodies.

Goal: Lead global network of quality assurance organisations.

People and Culture

Principle: We strive for excellence, we listen, we learn. We are here to make a difference.

Goal: Ensure all assets and resources within NEAS are aligned and support NEAS mission.

Goal: Empower stakeholders through professional development, continuous engagement, reflective practice and open communication.

Goal: Communicate and demonstrate international leadership in a culture of quality.

NEAS NOW

Globally Benchmarked Quality Assurance Framework required for all **204 Endorsed Members**.

131 Endorsed ELT Centres across all Australian states and territories (except ACT).

58 Endorsed ELT Centres in ASEAN, China and the Middle East.

15 endorsed education agents, products and services and ELT professionals. Public community listings of 250 associated individuals and organisations.

Members in **all international education sectors** (ELICOS, Higher Education, VET, High School and Online).

100+ events, workshops, webinars and online courses delivered to more than 1,240 participants in FY21.

Annual NEAS Management Conference with 400+ participants from 14 countries, 40+ speakers streamed live from Sydney Australia.

2020-2021 KEY ACHIEVEMENTS

1

Advocate for independent, specialist and aspirational Quality Assurance in the English Language Teaching sector to the community

- Production of key research report 'The Role of Independent, Non-Governmental Quality Assurance Specialists for the English Language Teaching Community in Australia' which highlighted the value that NEAS endorsement brings to teaching, learning, assessment and the student experience.
- Delivery of a hybrid ELT management conference attend by over 400 people around the world.

2

Develop a comprehensive membership offer

- Pivot to online endorsement and self-assessment activity to assist members with their ongoing commitment to quality assurance.
- Expansion of member professional development offerings via NEAS Online to include over 100+ events, workshops, webinars and online courses.

3

Develop alternative revenue streams with parallel products and services

- Expansion of NEAS endorsement offerings to include education agents, products and services and ELT professionals.
- Partnership with Trade Investment Queensland to provide online quality endorsement across 37 Queensland ELICOS courses.

4

Increase Australian market share for ELT quality assurance

- 15 new NEAS members via new endorsement offerings (as above).
- Public community listing of 250 ELT associated individuals and organisations.

5

Increase NEAS Brand traction in the ASEAN market for ELT endorsement

- Recipient of Department of Foreign Affairs and Trade grant, as part of the Australia-Vietnam Enhanced Economic Engagement Grant (AVEG) Pilot Program.
- Increase in number of NEAS endorsed international centres and geographical locations.

NEAS IS
THE GLOBAL
LEADER IN
QUALITY
ASSURANCE
IN ELT

MESSAGE FROM THE CHAIR OF THE BOARD AND CHIEF EXECUTIVE OFFICER

NEAS AUSTRALIA CONTINUES WITH OUR MISSION TO BE THE GLOBAL LEADER IN QUALITY ASSURANCE FOR THE ENGLISH LANGUAGE TEACHING COMMUNITY. THROUGH ADVOCACY FOR INDEPENDENT, INDUSTRY-LED AND SPECIALIST QUALITY ASSURANCE IN ENGLISH LANGUAGE TEACHING, NEAS STRIVES TO BE THE VOICE FOR QUALITY IN OUR COMMUNITY.

With the impact of COVID-19 still reverberating through our society and economy, the English Language Teaching community in Australia is striving to continue to be able to deliver high standards of learning in a fast-changing environment.

Throughout the pandemic, we have continued to support our 204 members and centres with their quality assurance. We attended and presented at more than 10 conferences and events to advocate for independent, non-governmental expert quality assurance in ELT and to stay abreast of key issues and developments in the sector. We ran 30 workshops and webinars on a variety of subjects, reaching over 1240 people. We advocated for support of the ELT sector by writing to and meeting with over 100 key stakeholders including MP's, government agencies, industry peers and peak bodies. We published 66 newsletters and articles and sent over 600,000 emails to the industry through NEAS News to over 10,000 people worldwide who rely on and trust the information that NEAS provides. We responded swiftly to the impacts of COVID19 by upgrading our website with new digital capabilities, which attracts up to 20,000 hits each month.

Through our new digital capabilities, we have continued to offer Virtual Quality Review Visits, online Health Checks, and online management meetings and consultations. Many members have also requested endorsement of their online delivery and to date we have endorsed 54 courses. We are excited about the breadth and depth of online delivery from our members and look forward to working with these endorsed centres to continue to expand online offerings to complement face to face delivery as a key strategic activity for global English language teaching.

NEAS professional development expanded significantly over the past 12 months to meet the needs of providers whose operations

moved from face-to-face delivery to online remote teaching. Webinars replaced in-person workshops, NEAS core courses were streamlined and a whole new suite of Specialisations and a capstone Master Practitioner in ELT (QA) course were launched specifically to support ELT professionals in an online environment.

In July 2020, we launched a series of new initiatives for the ELT community. By expanding the reach of quality areas, a wider range of stakeholders were given the opportunity to engage in independent quality assurance. NEAS now proudly offers quality assurance services to over 400 Quality Agents, Quality Products and Service and Quality ELT Professionals. These have grown extensively over the last year, highlighting our sector's commitment to quality assurance.

In August last year, NEAS undertook surveys and interviews with members and key government and education sector stakeholders. Survey responses from 178 key NEAS stakeholders revealed that the majority believed that NEAS is a key service offering for the industry, highlighting quality assurance as essential in current times.

As a part of our advocacy strategy, in October 2020, we published a report titled 'The Role of Independent, Non-Governmental Quality Assurance Specialists for the English Language Teaching (ELT) Community in Australia'. The report was informed through stakeholder surveys, in-depth interviews, and focus groups leading to the convening of an Expert Panel in late September 2020.

Our flagship event, the NEAS Management Conference, held 4-5 May 2021, and streamed live from Doltone House Sydney was a great success this year. It attracted more than 450 participants from Australia, Colombia, Cyprus, Fiji, Indonesia, Malaysia, New Zealand, Philippines, Singapore, South Africa, Thailand, United Kingdom, United States and Vietnam. The interest in quality assurance from the sector is reassuring and the stories shared of transformative journeys by students, teachers, managers, academics, professionals and agents were heart-felt and inspiring. During the conference, we announced awards for 29 individuals and organisations across seven categories. A big thank you to everyone who attended and to our speakers, sponsors and supporters.

NEAS continues to work collaboratively with Australian stakeholders such as English Australia, University English Centres Australia (UECA), the Independent Tertiary Education Council of Australia (ITECA), the International Education Association of Australia (IEAA) and the International Student Education Agents Association (ISEAA), government departments and authorities such as the Australian Skills Quality Authority (ASQA) and the Tertiary Education Quality and Standards Agency (TEQSA), state governments and study travel bureaus.

On behalf of the Board and NEAS team, a huge thank you is also due to the many members who have renewed their membership over the past 12 months. We appreciate how difficult it is during this time with uncertainty around the return of international students to Australia.

NEAS remains committed to supporting our members, their staff and students through this evolving period of change and remains, as always, at your service.



Tanya Buchanan
Chair



Dr Patrick Pheasant
Chief Executive Officer

PEOPLE AT NEAS AUSTRALIA

Board of Directors



Tanya Buchanan
Chair



Christine Bundesen AM
Director



Heather Thomas
Director



David Yoo
Director



Katherine Olston
Director



Dr James Langridge
Director

Staff



Dr Patrick Pheasant
Chief Executive Office
& Public Officer



Daniel Yuen
Operations Manager



Cameron Heath
Member Services Officer



Jacky Ronan
Communications Officer

Quality Assessors



Darren Brookes
Quality Assessor



Debbie Kemish
Quality Assessor



Denver Craig
Quality Assessor



Rufus James
Quality Assessor



David Hill
Quality Assessor



Lynda Beagle
Quality Assessor

Advisory Council



David Hill (Convenor)
ELT Support Services



Jarrad Merlo
E2 Language



Heidi Reid
Times Education Group



Visal Sou
IDP Education Cambodia



Natalie Dipsellas
Academy of English



Michael Bos
Moreton Bay College



Kit Perry
Townsville International
English School



Dr Pamela Humphreys
Macquarie Uni Int. College and
English Language Centre



Jason West
UTS College



Jakki Postlethwaite
Associate Member



Youngeun Song
Australian Pacific College



Dr Alexander Nanni
Mahidol University International
College



Nicki Blake
Associate Member

2020-2021 ACTIVITIES

NEAS Quality Assurance Advocacy

NEAS continues a strong collaborative relationship with regulatory authorities, ASQA and TEQSA, engaging in ongoing information sharing and dialogue. The CEO was also invited to participate in a number of both government and sector led roundtables to provide counsel on the state and future planning of the ELT sector. NEAS has also continued to partner with and provide support to a number of peers in the ELT sector to deliver projects, provide counsel and develop frameworks. One major initiative was our partnership with Study Queensland, Trade and Investment Queensland to provide, in two stages, support for quality endorsement of online delivery of courses by Queensland ELT providers.

As a Charity registered with the ACNC, NEAS continually seeks funding opportunities through a range of grants (government or otherwise) and was recipient of a dedicated grant from the Department of Foreign Affairs and Trade (DFAT), as part of the Australia-Vietnam Enhanced Economic Engagement Grant (AVEG) Pilot Program. The grant supports NEAS in demonstrating Australian expertise in quality assurance of virtual delivery of English language courses to key Vietnamese Ministries. The special initiative, to be implemented between August and November 2021, enhances further Vietnamese capabilities and promotes commercial partnerships between Australian and Vietnamese ELICOS and VET providers.

Through advocacy for independent, industry-led and specialist Quality Assurance in English Language Teaching, NEAS strives to be the voice for quality in the ELT sector. NEAS' key QA advocacy goals are to represent NEAS members as leaders in Quality Assured English Language Teaching onsite, online and offshore.

NEAS ELT Professional

Over the past year, ELT Professional listing have increased significantly. NEAS ELT Professionals are individuals recognised as experts in English Language Teaching. They are listed through demonstration of integrity and commitment to professional development.

The ELT Professional site lists nearly 200 individuals who have been listed, awarded CPD points, badges and recognition of the courses and other professional development activities they have completed.

The capstone course and highlight of the professional development suite provided by NEAS, is the Master Practitioner in ELT. This project-based activity encourages participants to demonstrate their expertise in quality assurance in English language teaching and highlights their contribution to the industry.

ELT Professional listings are free of charge and are also an opportunity for individuals that are open to work to self promote whilst showcasing their skills.

NEAS Online

NEAS has significantly expanded the number and variety of PD offerings on NEAS Online over the past 12 months.

There are now over 150 webinars, events, masterclasses and online courses available to members for training and professional development requirements. NEAS Online is also home to all sessions from the 2021 Management Conference.

All content on NEAS Online has a number of CPD points associated to it, and accumulated points are tracked and recorded via ELT Professionals listings. PD 'Tracks' have been developed for different members of the ELT community to assist them in accessing and completing relevant PD for their job requirements and special interests.

Over the past year, there has been a huge increase in both NEAS Online user registrations, and course click and completion rates across the platform.

COVID-19 Response

Throughout the year, NEAS worked to execute the second stage of its three-year COVID-19 'Respond, Revive and Thrive Plan'. In this stage, ensuring that Quality Assurance was at the forefront of rebuilding the ELT community. NEAS' achievements in this space included endorsing wider aspects of the ELT ecosystem, identifying and providing support to individuals and organisations in need, gaining further support from government, develop communities of practice and delivering a global stakeholder symposium in a blended format.

NEAS Quality Assurance

NEAS advances education by providing independent quality assurance services to everyone in the ELT community. Our key research report, *The Role of Independent, Non-Governmental Quality Assurance Specialists for the English Language Teaching Community in Australia*, released in October 2020, provided in depth analysis of the impact that NEAS quality assurance has on the ELT sector and demonstrates the value that NEAS Endorsement brings to teaching, learning and assessment and the student experience. The report found that NEAS continues to pro-actively engage with its stakeholders through active listening and soliciting constructive feedback in a process of continuous improvement for the sector. By doing so, NEAS was able to meet the complex challenges of 2020 and inspired future quality assurance advocacy and engagement for the ELT community and ecosystem.

Alongside its valuable contribution to ELT providers, NEAS recognises the vital role of a range of key stakeholders in the ELT community and has in 2020-21 continued to expand its Quality Assurance Framework to enable a wider range of stakeholders the opportunity to engage in independent quality assurance. The addition of new Quality Areas, Education Agents, Products and Services, and ELT Professionals strengthens the sector's ability to set, meet and exceed quality goals in the provision of services to international students.

In response to the COVID disruption on education delivery, NEAS swiftly provided a new Endorsed Online Course offering. This endorsement has been warmly welcomed by our providers, with over 50 online courses endorsed already.

NEAS Quality Assurance Framework and Activity Summary

NEAS provides Quality Assurance services and support through its unique stakeholder-driven feedback model of Quality Endorsement. The cornerstone of all Quality Assurance activities is the NEAS Quality Assurance Framework which has been expanded in response to the growth in online and blended learning and to reflect NEAS' extended support of the broader ELT community. The Framework comprises the key areas:

- A. Teaching, Learning and Assessment
- B. The Student Experience
- C. Resources and Facilities
- D. Administration, Management and Staffing
- E. Promotion and Student Recruitment
- F. Welfare of Students Aged Under 18 Years
- G. Strategy, Risk and Governance
- H. Online Delivery
- I. ELT Qualifications
- J. Education Agents
- K. Products and Services
- L. ELT Professionals
- M. Transnational Delivery
- N. Foundation Programs

Between 1 July 2020 and 30 June 2021, 39 Quality Review Visits for ELT Centres were conducted, and 52 Self Assessments were completed. NEAS' Quality Review has nimbly moved online to provide smooth and continuous quality assurance services to Members and stakeholders in Australia and abroad, even during periods of restricted social contact and travel.

The ongoing process for maintaining NEAS Quality Endorsement has been streamlined and made more agile to meet the diverse quality assurance needs of our members. Providers participate in an annual Quality Review cycle, alternating between two requisite activities: a Quality Review Visit, either onsite or virtual and an online Self-Assessment. NEAS has developed a suite of Health Checks against each area of the Quality Assurance Framework, which may serve as quick and helpful diagnostic tools to support members with completing NEAS Quality Review activities and to serve as a guide for ongoing continuous improvement initiatives.

NEAS International

As at 30 June 2020, NEAS had a total of 58 international Centres, representing around 31% of NEAS total Endorsed Centres.

	FY2020	FY2021
Vietnam	44	45
Cambodia	5	5
Singapore	1	1
United Arab Emirates	1	1
Thailand	1	1
Malaysia	3	4
China	0	1

NEAS Premium Product Endorsement

NEAS Premium Product Endorsement provides centres the opportunity to showcase and seek recognition for unique and innovative products and services. Since its inception, NEAS Premium Product Endorsement has facilitated expert review and feedback and prestigiously recognised 15 individual products. Providers of these products receive the gold Premium Product logo and badge and are eligible for the NEAS Premium Product Showcase at the NEAS Management Conference. NEAS Endorsed Premium Products include;

- OET Test Preparation Course, E2Language
- Everyday English Course, English Unlimited
- High School Preparation Program, John Paul College
- Foundation Direct Entry (FDE) and Diploma Direct Entry (DDE) Courses, Macquarie English University English Centre
- Student Experience Passport, The University of Newcastle
- International Diploma in Language Teaching Management (IDLTM), ICTE, University of Queensland
- CET Connect, The University of Sydney Centre for English Teaching
- EAP Teacher Training, The University of Sydney Centre for English Teaching
- Academic Skills for University Success MOOC Specialization, The University of Sydney Centre for English Teaching
- CELT Academic English and Study Skills Bridging Course, University of Western Australia

NEAS ELT Qualifications

Through the provision of its quality assurance services to ELT providers, NEAS has a role in assessing ELT qualifications and providing information and advice to a wide range of stakeholders regarding the quality of a variety of ELT Qualifications on offer, both in Australia and internationally. NEAS continues to offer Quality Endorsement of TESOL programs and other ELT Qualifications, based upon the Quality Principles of Area I - ELT Qualifications. Endorsement is offered to current NEAS members and affiliates as well as non-NEAS members delivering ELT qualifications globally. Providers offering Postgraduate programs in TESOL or Applied Linguistics, Undergraduate programs majoring in TESOL, Certificate IV or Diploma in TESOL, CELTA, Delta or other ELT qualifications are eligible to apply. Current NEAS Endorsed ELT qualifications include;

- Master of TESOL, Griffith University Faculty of Humanities, Language and Social Science
- Graduate Certificate in Teaching English as an Additional Language to Adults (TEAL); and Certificate in English Language Teaching to Speakers of Other Languages (CELTA), Holmesglen English Language Centre
- Certificate IV in TESOL; and Cambridge English Certificate in Teaching English to Speakers of Other Languages (CELTA), International House Sydney
- Graduate Certificate in TESOL; and Master of Applied Linguistics and TESOL, Macquarie University Department of Linguistics
- Certificate IV in TESOL, Melbourne City Institute of Education (MCIE) / Explore English
- Certificate IV in TESOL; and Diploma in TESOL, TAFE Queensland
- Cambridge Certificate in Teaching English to Speakers of Other Languages (CELTA); and International Diploma in Language Teaching Management (IDLTM), The University of Queensland (ICTE-UQ)

NEAS Associate Membership

The NEAS Associate Membership offering develops and inspires stakeholders in the ELT community via the building of connections and professional development opportunities. During 2020/21, our 39 Associate Members had access to NEAS Online for their PD requirements, were eligible to be listed as an ELT Professional, have their qualifications assessed, and were offered a discounted ticket to the NEAS Conference.

NEAS Professional Development

NEAS has significantly expanded its PD offering over the past 12 months. NEAS Professional Development (PD) advances the quality of the ELT sector by:

- facilitating continuous improvement,
- supporting ELT professionals to meet their education goals,
- strengthening the ELT sector's professional development capacity.

In addition to the original eight Core Courses (each aligning to a NEAS quality principle), NEAS now offers a suite of six Specialisation Courses allowing for an education deep dive into multiple areas of expertise. Another addition has been a premium capstone course titled Master Practitioner in ELT. The uptake of these offerings has been significant with ELT professionals finding that the NEAS PD offerings are a 'one stop shop' for all their PD and CPD point requirement needs. NEAS tracks and tallies users PD completion and adds the CPD points to their ELT Professional listing. Our PD library has also extensively expanded to include all sessions from the 2021 Management Conference, as well as almost 50 new webinar recordings.

NEAS Advisory Council

The NEAS Advisory Council is comprised of 13 industry leaders from some of Australia's leading ELT institutions.

Representation consists of NEAS Associate Members, and private, public, small and large providers of standing. The Council meets formally four to five times a year to discuss matters pertinent to the ELICOS sector in Australia, and to advise and make recommendations to the NEAS Board and CEO. In 2021 the Council also held regular 'drop in' video call sessions to connect with and support peers and to discuss any ELT industry issues.

Over the course of the year, the Council provided advice regarding the NEAS Management Conference, the establishment of Communities of Practice, NEAS research reports and insights into the needs of the ELT industry as it navigates through a period of rapid change.

WE ADVANCE EDUCATION BY
PROVIDING QUALITY ASSURANCE
SERVICES FOR EVERYONE IN THE
ENGLISH LANGUAGE TEACHING
COMMUNITY.

NEAS Endorsed Quality Centres

**Recognised for their
outstanding commitment
to quality outcomes.**

NEAS Endorsed Quality Agents

**Agents committed
to aspirational quality
standards.**

NEAS Endorsed Quality Products & Services

**The industry's top
products & services.**

NEAS Endorsed Quality ELT Professionals

**The who's who of Quality
ELT Professionals.**

PROFESSIONAL DEVELOPMENT & EVENTS

Date	Professional Development / Event	Presented / Attended
22 July 2020	How COVID has Affected Brazilian and Colombian Agency Sales With a Focus on Australia	Presented
29 July 2020	Learner Autonomy Toolbox	Presented
7 August 2020	Drama in ELT	Presented
11 August 2020	Competing With Online Learning—Case Studies With EC English and IH Palermo Language Centres	Presented
21 August 2020	Agent Community of Practice	Presented
26 August 2020	Peer Observation Toolbox	Presented
11 September 2020	ELT Qualifications Community of Practice	Presented
14-18 September 2020	English Australia Conference	Attended
23 September 2020	QA 101 How Do I Become a NEAS Quality Endorsed Centre?	Presented
23 September 2020	A Look to the Future: AI's Place in Education and Language Assessment	Presented
24 September 2020	NEAS Industry Roundtable: The Role of Non-Governmental, Quality Assurance Specialists in the ELT Community in Australia, Online	Presented
30 September 2020	Malaysia Virtual Showcase 2020	Presented
21 October 2020	Thailand Virtual Showcase 2020	Presented
21 October 2020	Student Support Toolbox	Presented
23 October 2020	Research To Action: Supporting Teachers Supporting Test Takers	Presented
29 October 2020	AAED Panel Discussion: Quality Assurance in Online Learning (ELT Sector), Online	Attended
30 October 2020	Research in ELT Community of Practice	Presented
18 November 2020	Academic Toolbox	Presented
18 November 2020	Indonesia Virtual Showcase 2020	Presented
20 November 2020	Malaysia ELT Teacher Workshop Series #1	Presented
11 December 2020	QA 101: How Do I Become a NEAS Quality Endorsed Centre?	Presented
11 December 2020	Malaysia ELT Teacher Workshop Series #2	Presented
12 December 2020	Online Delivery for English Language Teaching	Presented
20 January 2021	Safety for Students at Your ELT Centre	Presented
5-7 February 2021	CamTESOL Phnom Penh, Online	Presented
11 February 2021	Online Delivery for English Language Teaching	Presented
18 February 2021	Developing Resilience, Adaptability and Agility for Continued Rapid Change (ELICOS and VET)	Presented
25 February 2021	Addressing Linguistic and Cultural Needs of International Students in VET Short Term and Supplementary Programs	Presented
2 March 2021	Pre-Conference Stakeholder Webinar Series: ELT Peak Bodies	Presented
23 March 2021	Pre-Conference Stakeholder Webinar Series: Regulator / Government Body	Presented

Date	Professional Development / Event	Presented / Attended
24 March 2021	The Transformative Power of Mindfulness Training in ELT	Presented
6 April 2021	Pre-Conference Stakeholder Webinar Series: State / Territory Government Study Agency	Presented
13 April 2021	Pre-Conference Stakeholder Webinar Series: International Quality Assurance Agencies	Presented
6-7 May 2021	NEAS Management Conference	Presented
25 May 2021	International Education Strategy Workshop	Attended
27 May 2021	ELT Industry Roundtable, Parliament House	Attended
28 May 2021	Government Roundtable. Policy Settings: Delivering Innovation Over the Next Decade, Online	Attended
9 June 2021	Australia China Business Council Industry Summit 2021 Australia-China Education Symposium, Sydney	Attended
9 June 2021	Developing Resilience, Adaptability and Agility for Continued Rapid Change (ELICOS and VET)	Presented
16 June 2021	Cambridge University Press	Presented
23 June 2021	English Language Teachers as Leaders	Presented

neas.org.au



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National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Financial Statements

For the Year Ended 30 June 2021

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

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For the Year Ended 30 June 2021

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National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Directors' Report

30 June 2021

The directors present their report on National ELT Accreditation Scheme Limited (NEAS Australia) for the financial year ended 30 June 2021.

1. General information

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Ms Christine Bundesen AM

Qualifications BA, MA, MACE, MAICD

Experience Independent Director

Ms Heather Thomas

Qualifications BA, DipEd, M App Ling, CELTA, GAICD

Experience Elected Director / Deputy General Manager / Director Global Programs, UOW College Australia

Ms Katherine Olston

Qualifications MLearnSciTech, IDTLM, MFA, CELTA, BBA

Experience Elected Director / Director Centre for English Teaching + Learning Hub, University of Sydney

Mr David Yoo

Qualifications Cert IV Assessment and Training, BAgEc (Hons), GradCert Accounting, MEd, JP

Experience Elected Director / Managing Director, Australian Pacific College

Ms Tanya Buchanan

Qualifications BA Honours, BSc, MBA, MAICD

Experience Independent Director

Dr James Langridge

Qualifications BBus, GradDipTertEd, MEdAdmin, DBA, FAICD

Experience Independent Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activity of National ELT Accreditation Scheme Limited (NEAS Australia) during the financial year was providing quality assurance services to colleges, education agents, service organisations and English language teaching professionals and monitoring them for the maintenance of quality assurance in English Language Teaching.

No significant changes in the nature of the Company's activity occurred during the financial year.

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Directors' Report

30 June 2021

2. Operating results and review of operations for the year

Operating results

The surplus of the Company amounted to \$ 105,226 (2020: deficit of \$ 236,177).

Review of operations

A review of the operations of the Company during the financial year and the results of those operations show that the revenue for the year has increased and a profit has been achieved with the annual conference being held.

3. Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Company during the year other than as already noted.

Matters or circumstances arising after the end of the year

The Australian economy has continued to be severely impacted by the effects of COVID 19 since the year end. The full extent of the impact and recovery from COVID 19 on the business operations continues to evolve as at the date of this report, however the Directors do not anticipate the Company being significantly impacted other than as already reported at this stage.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Future developments and results

Likely developments in the operations of the Company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Company.

Environmental matters

The Company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory.

Company secretary

The following person held the position of Company secretary at the end of the financial year:

Dr Patrick Pheasant (PhD, MEd, GradCert Change Management) has been the company secretary since October 2016.

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Directors' Report

30 June 2021

Meetings of directors

During the financial year, 7 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:


	Board Meetings		Audit and Investment Committee		Board Recruitment and Selection Committee		CEO Performance Review Committee	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Ms Christine Bundesen AM	7	7	-	-	-	-	-	-
Ms Heather Thomas	7	6	-	-	-	-	2	2
Ms Katherine Olston	7	7	-	-	-	-	-	-
Mr David Yoo	7	6	2	1	-	-	-	-
Ms Tanya Buchanan	7	6	2	2	-	-	2	2
Dr James Langridge	7	7	1	1	-	-	2	2

Indemnification and insurance of officers and auditors

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of National ELT Accreditation Scheme Limited (NEAS Australia).

Signed in accordance with a resolution of the Board of Directors:

Director:
Ms Tanya Buchanan


Director:
Mr David Yoo

Dated this 9th day of November 2021

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2021

		2021	2020
	Note	\$	\$
Revenue	4	1,167,590	941,140
Audit and accounting		(45,864)	(30,877)
Depreciation, amortisation and impairment expense	5	(17,076)	(39,339)
Advertising		(9,106)	(11,482)
Board fees		(42,694)	(50,588)
Finance costs		(2,694)	(6,272)
Conference expenses		(204,013)	(21,618)
Insurance		(6,189)	(6,198)
Employee benefits expense		(551,833)	(768,951)
Bad debt expense	5	(71,683)	(45,333)
Rent		(17,449)	(40,209)
Travel & accommodation		(5,508)	(46,541)
Other expenses	5	(88,255)	(109,909)
Surplus/(Deficit) before income tax		105,226	(236,177)
Income tax expense		-	-
Surplus/(Deficit) for the year		105,226	(236,177)
Other comprehensive income for the year		-	-
Total comprehensive income for the year		105,226	(236,177)

The accompanying notes form part of these financial statements.

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Statement of Financial Position

As At 30 June 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	159,146	108,965
Trade and other receivables	8	72,040	121,514
Other financial assets	9	916,861	826,729
Other assets	12	10,022	94,347
TOTAL CURRENT ASSETS		<u>1,158,069</u>	<u>1,151,555</u>
NON-CURRENT ASSETS			
Property, plant and equipment	10	-	87,366
Intangible assets	11	-	103
TOTAL NON-CURRENT ASSETS		<u>-</u>	<u>87,469</u>
TOTAL ASSETS		<u>1,158,069</u>	<u>1,239,024</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	13	77,529	65,045
Employee benefits	15	55,821	70,753
Other financial liabilities	14	114,851	214,523
Lease liabilities		-	32,977
TOTAL CURRENT LIABILITIES		<u>248,201</u>	<u>383,298</u>
NON-CURRENT LIABILITIES			
Lease liabilities		-	51,084
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>51,084</u>
TOTAL LIABILITIES		<u>248,201</u>	<u>434,382</u>
NET ASSETS		<u>909,868</u>	<u>804,642</u>
EQUITY			
Retained earnings		<u>909,868</u>	<u>804,642</u>
TOTAL EQUITY		<u>909,868</u>	<u>804,642</u>

The accompanying notes form part of these financial statements.

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Statement of Changes in Equity

For the Year Ended 30 June 2021

2021

	Accumulated Surplus	Total
	\$	\$
Balance at 1 July 2020	804,642	804,642
Surplus for the year	105,226	105,226
Balance at 30 June 2021	<u>909,868</u>	<u>909,868</u>

2020

	Accumulated Surplus	Total
	\$	\$
Balance at 1 July 2019	1,040,819	1,040,819
Deficit for the year	(236,177)	(236,177)
Balance at 30 June 2020	<u>804,642</u>	<u>804,642</u>

The accompanying notes form part of these financial statements.

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Statement of Cash Flows For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		858,101	973,911
Payments to suppliers and employees		(975,870)	(1,230,751)
Dividends received		14,116	40,111
Interest received		379	1,327
Interest paid		(2,694)	(6,272)
Other receipts from Cashflow Boost and Jobkeeper		151,100	80,000
Net cash provided by/(used in) operating activities	17	45,132	(141,674)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of investment		17,105	93,016
Purchase of property, plant and equipment		-	(5,804)
Net cash provided by/(used in) investing activities		17,105	87,212
CASH FLOWS FROM FINANCING ACTIVITIES:			
Payments for lease liability		(12,057)	(16,287)
Net cash used in financing activities		(12,057)	(16,287)
Net increase/(decrease) in cash and cash equivalents held		50,180	(70,749)
Cash and cash equivalents at beginning of year		108,965	179,714
Cash and cash equivalents at end of financial year	7	159,145	108,965

The accompanying notes form part of these financial statements.

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Notes to the Financial Statements

For the Year Ended 30 June 2021

The financial report covers National ELT Accreditation Scheme Limited (NEAS Australia) as an individual entity. National ELT Accreditation Scheme Limited (NEAS Australia) is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of National ELT Accreditation Scheme Limited (NEAS Australia) is Australian dollars.

The financial report was authorised for issue by the Directors on 14 October 2021.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

In the Directors opinion, the Company is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. This special purpose financial report has been prepared to meet the reporting requirements of the Australian Charities and Not-for-Profits Commissions Act 2012.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

(a) Going concern

The Company has continued to be impacted by the effects of COVID 19 on the Education Industry. The Company continues to receive government funding which is assisting with ongoing operations. The Directors are monitoring and making necessary changes in order to ensure the business can continue to operate.

The financial report has been prepared on the going concern basis. This basis has been adopted as the Directors of the Company are confident that the future budgets of the business which forecast cashflow positive results are achievable and therefore consider the Company will be able to meet its liabilities as and when they fall due.

(b) Revenue and other income

Revenue from contracts with customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(b) Revenue and other income

Revenue from contracts with customers

4. Allocate the transaction price to the performance obligations

5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Company are:

Application of accreditation and assurance fees

The accreditation and assurance application fees are recognised as revenue on receipt of the application and commencement of the assessment process.

Annual accreditation assurance fees

Annual accreditation fees are recognised as revenue when the annual renewal becomes due. Fees received in advance of the renewal date are carried forward in the statement of financial position as deferred income.

Membership fees

The membership subscription year runs from when the annual assurance renewal becomes due, and is included in the annual assurance fee. Membership fees are recognised as revenue in the month following when they are invoiced on the basis that the performance obligations have all been met at this stage. Membership fees received in advance of the period to which they relate are carried forward in the statement of financial position as deferred income

Interest revenue

Interest is recognised using the effective interest method.

Dividend revenue

Dividends are recognised when the entity's right to receive payment is established.

(c) Income Tax

The Company is exempt from Income Tax under Section 50-5 of the Income tax Assessment Act 1997. It is noted that Company is also a charity registered with the ACNC.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	10%
Computer Equipment	25 - 33.33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Company becomes party to the contractual provisions of the instrument.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(g) Financial instruments

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Company's trade and other receivables fall into this category of financial instruments.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss include financial assets:

- acquired principally for the purpose of selling in the near future
- designated by the entity to be carried at fair value through profit or loss upon initial recognition or
- which are derivatives not qualifying for hedge accounting.

Assets included within this category are carried in the statement of financial position at fair value with changes in fair value recognised in finance income or expenses in profit or loss.

Financial liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired. Although the Company uses derivative financial instruments in economic hedges of currency and interest rate risk, it does not hedge account for these transactions.

The Company's financial liabilities include borrowings, trade and other payables (including finance lease liabilities), which are measured at amortised cost using the effective interest rate method.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(g) Financial instruments

Impairment of financial assets

At the end of the reporting period the Company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Financial assets at amortised cost

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

Impairment on loans and receivables is reduced through the use of an allowance accounts, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

(h) Intangibles

Software

Software has a finite life and is carried at cost less any accumulated amortisation and impairment losses. It has an estimated useful life of between one and three years.

Amortisation

Amortisation is recognised in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, from the date that they are available for use.

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

(i) Leases

At inception of a contract, the Company assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset - this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The Company has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

Notes to the Financial Statements

For the Year Ended 30 June 2021

2 Summary of Significant Accounting Policies

(i) Leases

Right-of-use asset

At the lease commencement, the Company recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the Company believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(j) Employee benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits are presented as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

3 Critical Accounting Estimates and Judgments

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Notes to the Financial Statements

For the Year Ended 30 June 2021

4 Revenue and Other Income

	2021	2020
	\$	\$
Fees received	699,645	847,633
ELT management conference income	200,395	500
	<u>900,040</u>	<u>848,133</u>
Finance income		
- Other interest received	379	1,327
- Dividend income	14,116	40,111
- Net gain/(loss) arising on financial assets designated as at FVTPL	107,237	(47,181)
	<u>121,732</u>	<u>(5,743)</u>
Other income		
- Cashflow Boost and Jobkeeper	132,350	98,750
- Gain on lease termination	13,468	-
	<u>145,818</u>	<u>98,750</u>
Total Revenue	<u>1,167,590</u>	<u>941,140</u>

5 Result for the Year

The result for the year was derived after charging the following items:

Depreciation and amortisation	17,076	39,339
Impairment of receivables:		
- Bad debts	71,683	45,333
Other Expenses		
- Computer and IT Expenses	37,301	28,468
- Printing and Photocopying	8,469	33,667
- Telecommunications	8,527	10,501
- Office and General Expenses	12,805	12,638
- Electricity	780	2,687
- Bank Charges	3,026	12,445
- Legal Fees	5,490	9,503
- Loss on disposal of equipment	11,857	-
	<u>88,255</u>	<u>109,909</u>

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Notes to the Financial Statements For the Year Ended 30 June 2021

6 Auditors' Remuneration

Remuneration of the auditor of the entity, Bentleys Sydney Audit, for:
- Auditing or reviewing the financial statements

2021	2020
\$	\$
18,100	16,300
18,100	16,300

7 Cash and Cash Equivalents

Cash at bank and in hand

2021	2020
\$	\$
159,146	108,965
159,146	108,965

8 Trade and Other Receivables

CURRENT

Trade receivables

Provision for impairment

2021	2020
\$	\$
88,716	165,748
(16,676)	(44,234)
72,040	121,514

9 Other Financial Assets

Financial assets at fair value through profit or loss

CURRENT

Listed shares

Other financial assets

Total

2021	2020
\$	\$
863,529	698,973
53,332	127,756
916,861	826,729

Notes to the Financial Statements

For the Year Ended 30 June 2021

10 Property, plant and equipment

	2021	2020
	\$	\$
PLANT AND EQUIPMENT	-	-
Plant and equipment		
At cost	-	116,330
Accumulated depreciation	-	(104,345)
Total plant and equipment	-	11,985
Leasehold Improvements		
At cost	-	7,361
Accumulated amortisation	-	(4,453)
Total leasehold improvements	-	2,908
Total plant and equipment	-	14,893
RIGHT-OF-USE		
Right-of-Use - Leasehold property		
At cost	-	100,348
Depreciation charge	-	(27,875)
Total Right-of-Use - Leasehold property	-	72,473
Total property, plant and equipment	-	87,366

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment	Leasehold Improvements	Right-of-Use - Buildings	Total
	\$	\$	\$	\$
Year ended 30 June 2021				
Balance at the beginning of year	11,985	2,908	72,473	87,366
Disposals - written down value	(11,857)	-	(58,536)	(70,393)
Depreciation and amortisation expense	(128)	(2,908)	(13,937)	(16,973)
Balance at the end of the year	-	-	-	-

Notes to the Financial Statements

For the Year Ended 30 June 2021

11 Intangible Assets

	2021	2020
	\$	\$
Computer software		
Cost	44,439	44,439
Accumulated amortisation and impairment	(44,439)	(44,336)
Total Intangibles	-	103

12 Other Assets

	2021	2020
	\$	\$
CURRENT		
Prepayments	10,022	75,597
Accrued income	-	18,750
	10,022	94,347

13 Trade and Other Payables

	2021	2020
	\$	\$
CURRENT		
Trade payables	12,735	8,860
GST payable	21,114	9,112
Other payables and accrued expenses	43,680	47,073
	77,529	65,045

14 Other Financial Liabilities

	2021	2020
	\$	\$
CURRENT		
Deferred income	114,851	214,523
Total	114,851	214,523

15 Employee Benefits

	2021	2020
	\$	\$
CURRENT		
Provision for long service leave	23,499	22,019
Provision for annual leave	32,322	48,734
	55,821	70,753

Notes to the Financial Statements

For the Year Ended 30 June 2021

16 Related Parties

The Company's main related parties are as follows:

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity are considered key management personnel.

Directors can be employees of the member organisations. These organisations paid their annual accreditation fees. The fees charged are on the same terms and conditions applicable to all other members.

The directors received fees totalling \$42,000 (2020: \$46,083) in the performance of their duties.

17 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2021	2020
	\$	\$
Surplus for the year	105,226	(236,177)
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit:		
- amortisation	103	27,875
- depreciation	16,973	11,464
- gain on lease termination	(13,468)	-
- net loss on disposal of property, plant and equipment	11,857	689
- fair value movements on investments	(107,237)	47,181
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	49,474	(25,651)
- (increase)/decrease in other assets	65,575	(41,510)
- (increase)/decrease in accrued Jobkeeper subsidy	18,750	(18,750)
- increase/(decrease) in income in advance	(97,741)	103,100
- increase/(decrease) in trade and other payables	10,552	(17,505)
- increase/(decrease) in employee benefits	(14,932)	7,610
Cashflows from operations	45,132	(141,674)

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Notes to the Financial Statements

For the Year Ended 30 June 2021

18 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 20 each towards meeting any outstandings and obligations of the Company. At 30 June 2021 the number of members was 96 (2020: 207).

19 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2021 (30 June 2020:None).

20 Events Occurring After the Reporting Date

The Australian economy has continued to be severely impacted by the effects of COVID 19 since the year end. The full extent of the impact and recovery from COVID 19 on the business operations continues to evolve as at the date of this report, however the Directors do not anticipate the Company being significantly impacted at this stage.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

21 Company details

The registered office and principal place of business of the company is:

National ELT Accreditation Scheme Limited (NEAS Australia)
Suite 12, Level 1
34 Princes Highway
FIGTREE, NSW, 2525

National ELT Accreditation Scheme Limited (NEAS Australia)

ABN 29 003 980 667

Directors' Declaration

The directors have determined that the Company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 of the financial statements.

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 4 to 19, are in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) comply with Australian Accounting Standards as stated in Note 1; and
 - (b) give a true and fair view of the financial position as at 30 June 2021 and of the performance for the year ended on that date and is in accordance with the accounting policy described in Note 2 of the financial statements.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Director
Ms Tanya Buchanan



Director
Mr David Yoo



Dated 9th November, 2021

National ELT Accreditation Scheme Limited**Independent Audit Report to the members of
National ELT Accreditation Scheme Limited****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of National ELT Accreditation Scheme Limited (the Company), which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commissions Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – COVID 19 and Going Concern

We draw attention to Note 2(a) to the financial report, which describes that the Company has continued to be impacted by the effects of COVID 19 on the Education Industry. Further, the impact of COVID 19 continues to evolve as at the date of this report. As stated in Note 2(a), the Directors of the Company are confident that the future budgets of the business which forecast cashflow positive results are achievable and therefore the Company will be able to meet its liabilities and has the ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of Matter – Financial Statement Preparation Basis

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commissions Act 2012* and is appropriate to meet the needs of the members. The directors' responsibilities also include such internal control as the directors determine necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

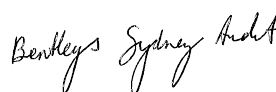
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Michael Payne
Director
Sydney
Date: 9 November 2021



BENTLEYS SYDNEY AUDIT PTY LTD
Chartered Accountants